

# Multi Strategy UCITS Overview

January 31, 2018

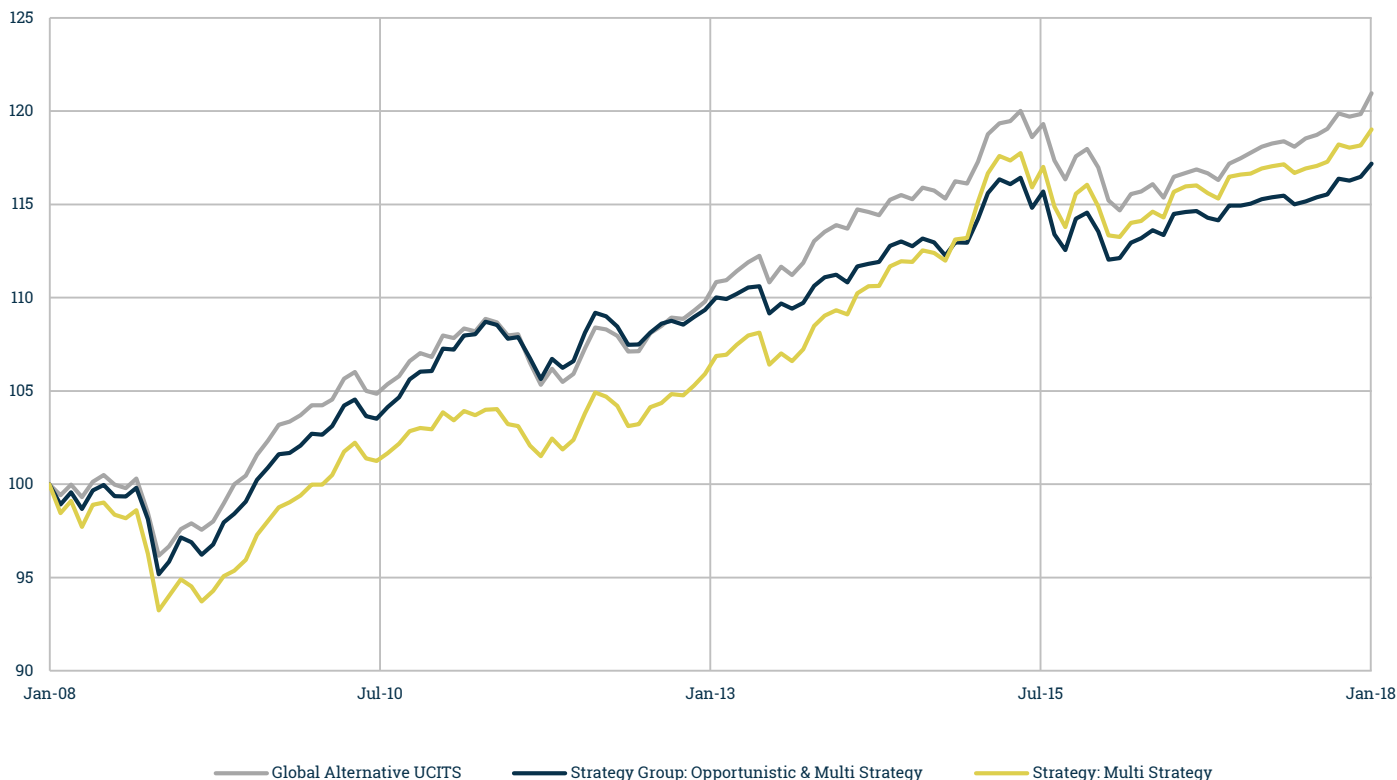
The LuxHedge Multi-Strategy UCITS Index includes funds that aim to allocate capital based on perceived opportunities among several alternative strategies. They aim to be well diversified by bringing together different strategies under one fund and often have different investment teams in charge to run each of the different strategies.

## Risk-Return characteristics

LuxHedge Indices	Jan 2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	
<b>Global Alternative UCITS</b>	0.93%	2.27%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
<b>Strategy Group: Opportunistic &amp; Multi Strategy</b>	0.60%	1.34%	1.22%	0.54%	1.54%	1.73%	2.57%	-0.62%	4.45%	5.71%	-2.85%
<b>Strategy: Multi Strategy</b>	0.72%	1.45%	1.38%	1.50%	3.55%	3.21%	3.45%	-1.41%	3.87%	5.35%	-5.10%

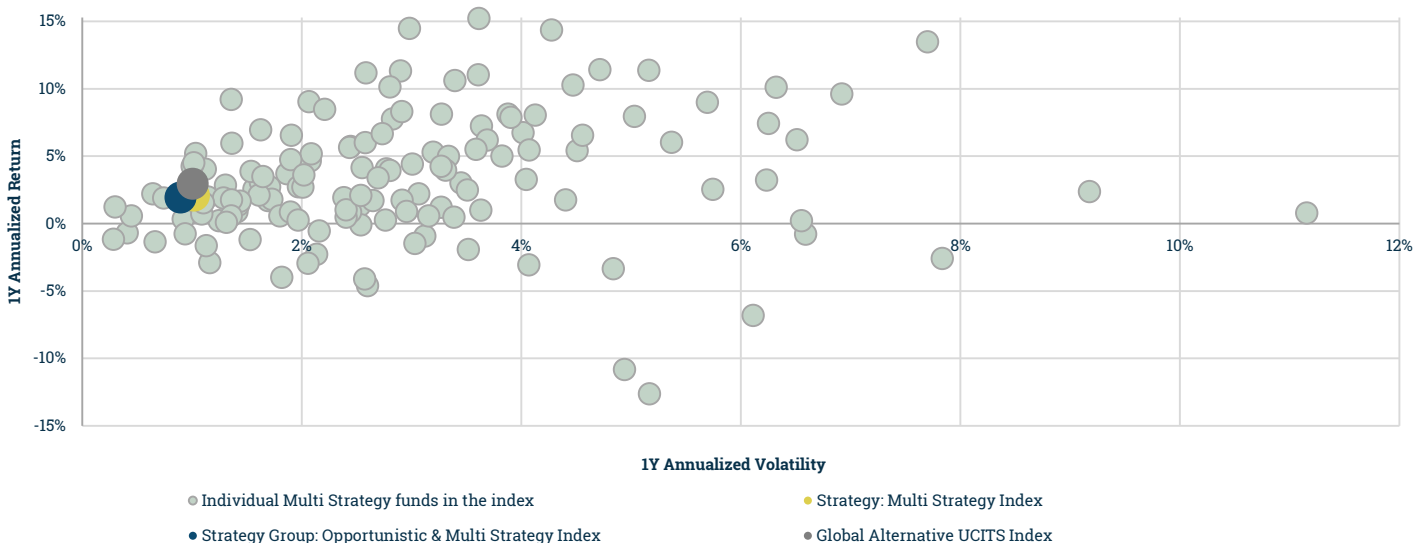
LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
<b>Global Alternative UCITS</b>	1.93%	-	1.11%	2.34%	-4.43%	-4.43%
<b>Strategy Group: Opportunistic &amp; Multi Strategy</b>	1.21%	-	0.99%	2.43%	-3.77%	-3.77%
<b>Strategy: Multi Strategy</b>	1.55%	-	1.12%	2.63%	-3.82%	-3.82%

## Evolution of the indices

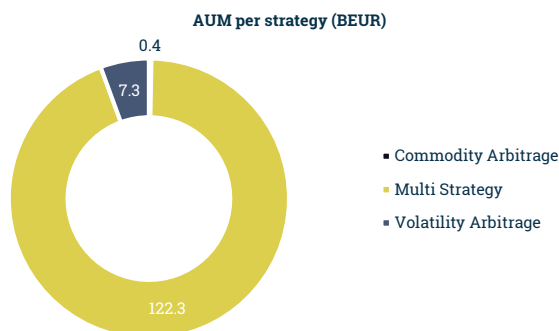
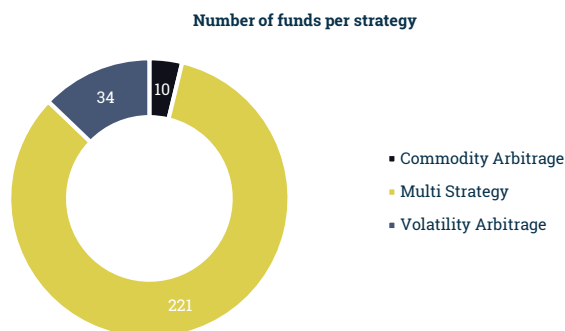


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## Risk-Return of the index versus its constituents

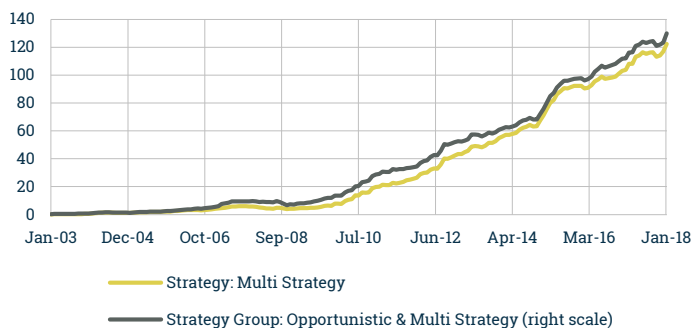


## Opportunistic & Multi Strategy funds: Strategy split



## Opportunistic & Multi Strategy funds: Evolution

AUM evolution (BEUR)



Universe 2018	Added	Removed
Commodity Arbitrage	0	1
Multi Strategy	7	5
Volatility Arbitrage	2	0
<b>Strategy Group: Opportunistic &amp; Multi Strategy</b>	<b>9</b>	<b>6</b>
<b>Total Alternative UCITS</b>	<b>32</b>	<b>23</b>

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