

# Multi Strategy UCITS Overview

August 2017

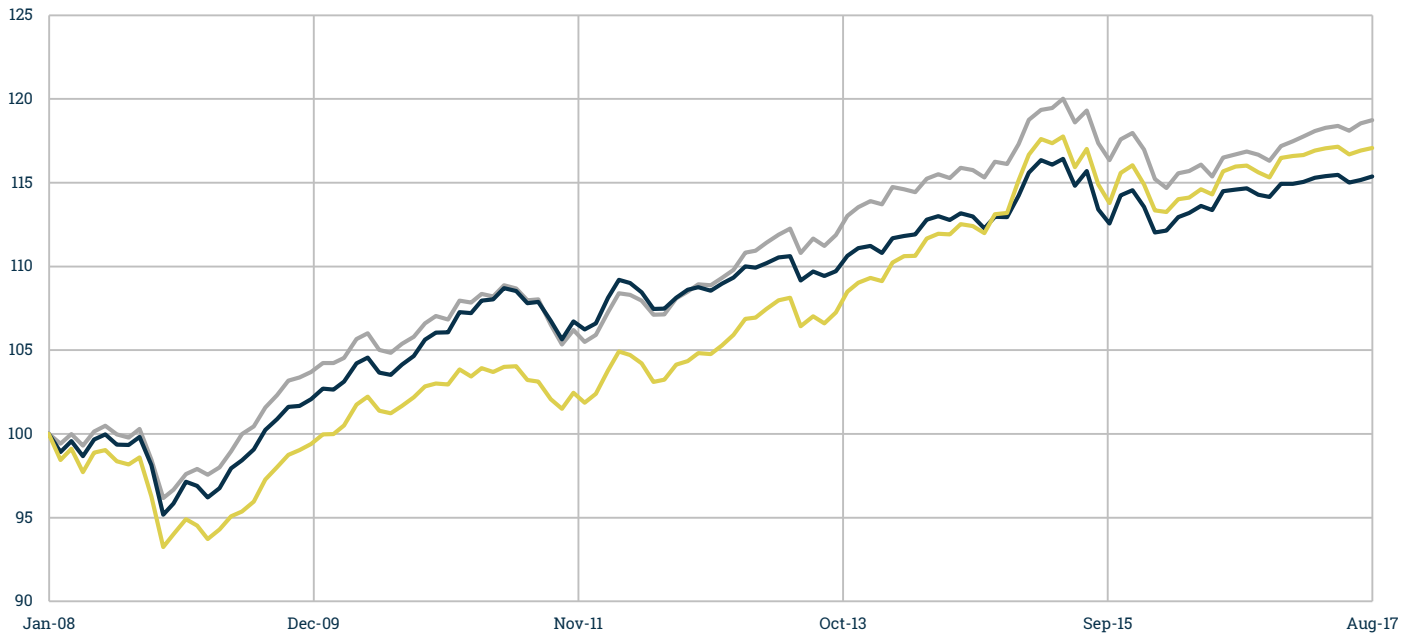
The LuxHedge Multi-Strategy UCITS Index includes funds that aim to allocate capital based on perceived opportunities among several alternative strategies. They aim to be well diversified by bringing together different strategies under one fund and often have different investment teams in charge to run each of the different strategies.

## Risk-Return characteristics

LuxHedge Indices	Aug	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	0.16%	1.32%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Opportunistic & Multi Strategy	0.19%	0.38%	1.22%	0.54%	1.54%	1.73%	2.57%	-0.62%	4.45%	5.71%	-2.85%
Strategy: Multi Strategy	0.12%	0.50%	1.38%	1.50%	3.55%	3.21%	3.45%	-1.41%	3.87%	5.35%	-5.10%

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	1.10%	0.65%	1.01%	2.38%	-4.43%	-4.43%
Strategy Group: Opportunistic & Multi Strategy	1.10%	0.66%	0.96%	2.52%	-3.77%	-3.77%
Strategy: Multi Strategy	1.11%	0.67%	1.25%	2.81%	-3.82%	-3.82%

## Evolution of the indices

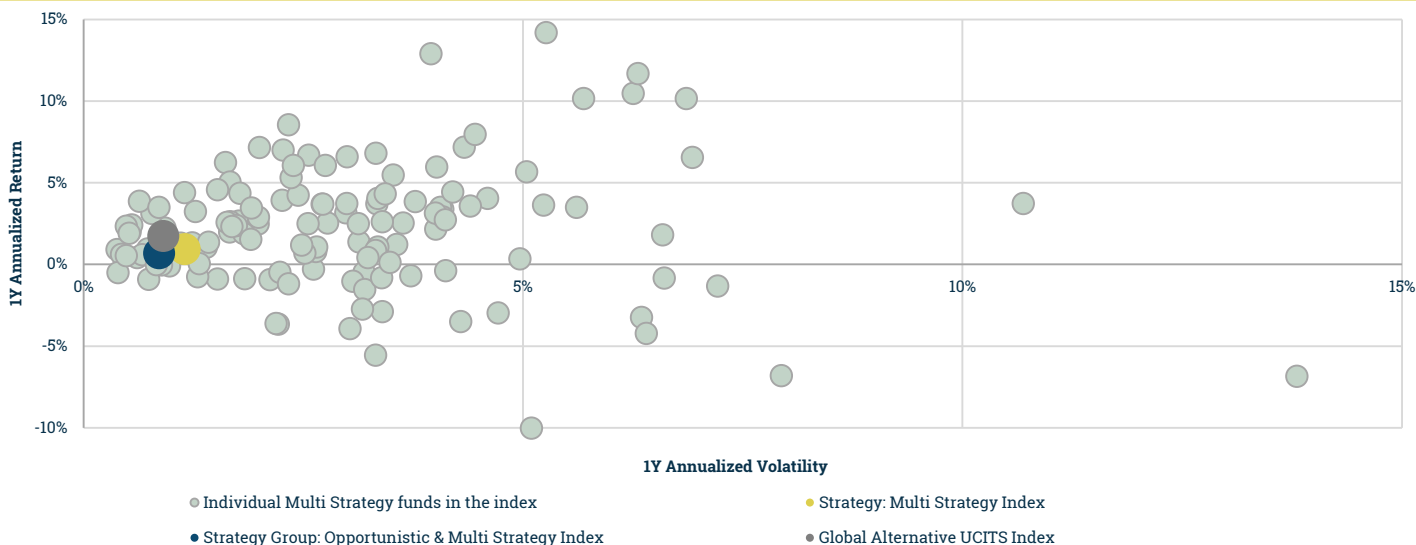


Data runs from 01/01/2008 to 31/08/2017.

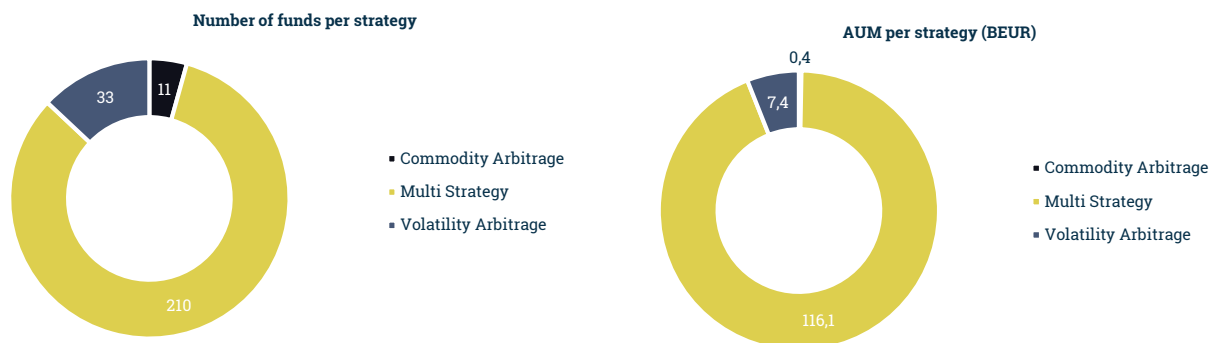
— Global Alternative UCITS    — Strategy Group: Opportunistic & Multi Strategy    — Strategy: Multi Strategy

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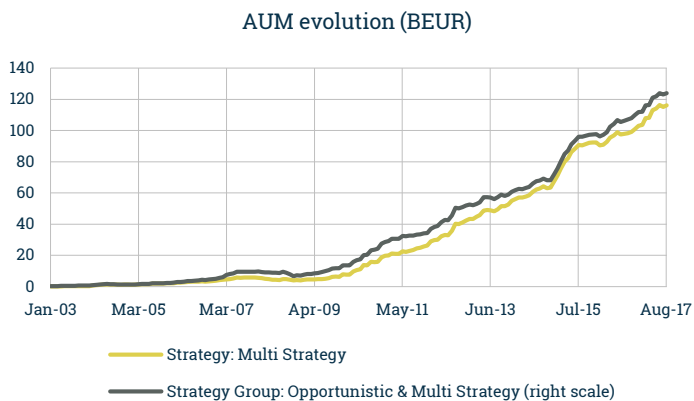
## Risk-Return of the index versus its constituents



## Opportunistic & Multi Strategy funds: Strategy split



## Opportunistic & Multi Strategy funds: Evolution



Universe 2017 YTD	Launches	Liquidations
Commodity Arbitrage	1	2
Multi Strategy	29	7
Volatility Arbitrage	1	1
<b>Strategy Group: Opportunistic &amp; Multi Strategy</b>	<b>31</b>	<b>10</b>
<b>Total Alternative UCITS</b>	<b>164</b>	<b>99</b>

Data runs from 31/01/2003 to 31/08/2017.

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