

# Global Macro UCITS Overview

October 2017

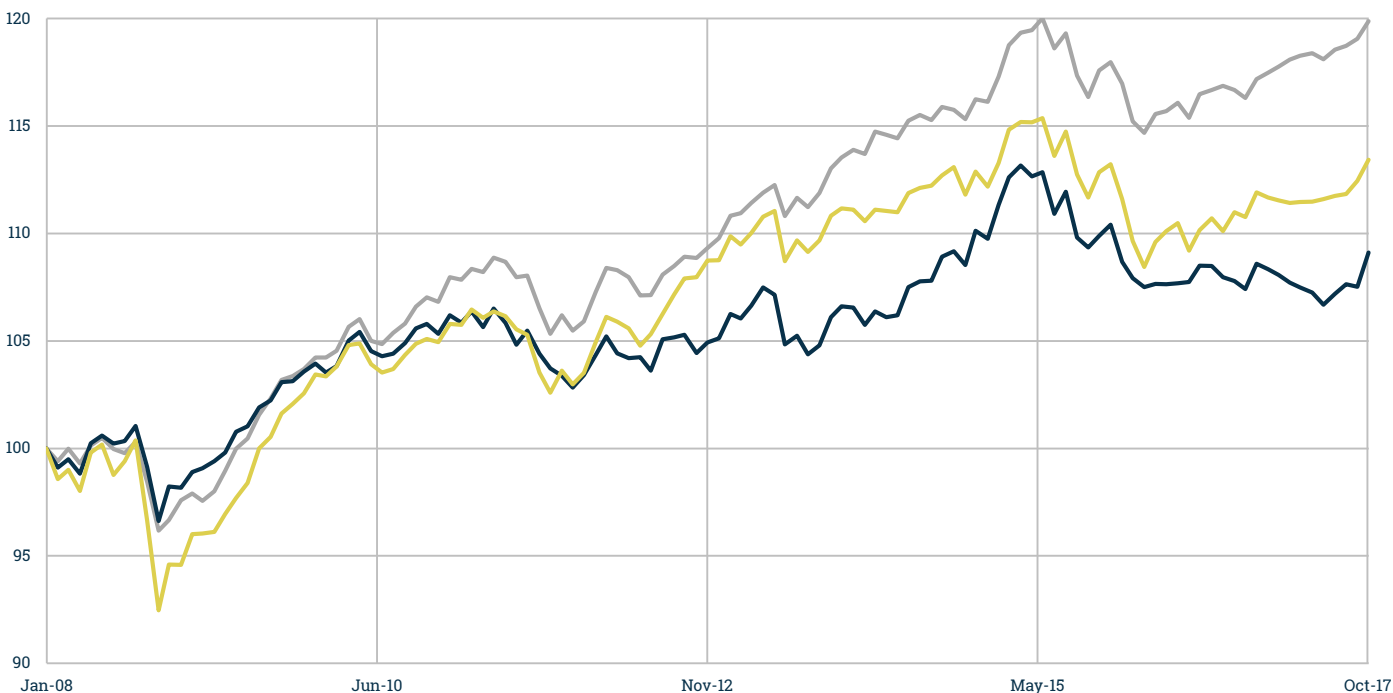
The LuxHedge Global Macro UCITS Index includes funds that aim to profit from changes in global economies affecting the valuation of equity, fixed income, currency and commodity markets. These funds employ a variety of techniques but often use a fundamental, discretionary approach to predict future movements of underlying instruments.

## Risk-Return characteristics

LuxHedge Indices	Oct	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	0.68%	2.29%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Macro	1.48%	0.48%	-0.09%	-0.97%	3.00%	1.36%	1.65%	-2.61%	2.16%	5.89%	-1.84%
Strategy: Global Macro	0.87%	1.35%	0.27%	-0.52%	0.96%	2.17%	5.05%	-2.15%	2.27%	9.38%	-5.42%

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	0.96%	0.80%	1.07%	2.38%	-4.43%	-4.43%
Strategy Group: Macro	2.79%	2.05%	2.18%	2.78%	-5.73%	-5.73%
Strategy: Global Macro	1.38%	1.15%	1.43%	2.98%	-6.00%	-6.00%

## Evolution of the indices

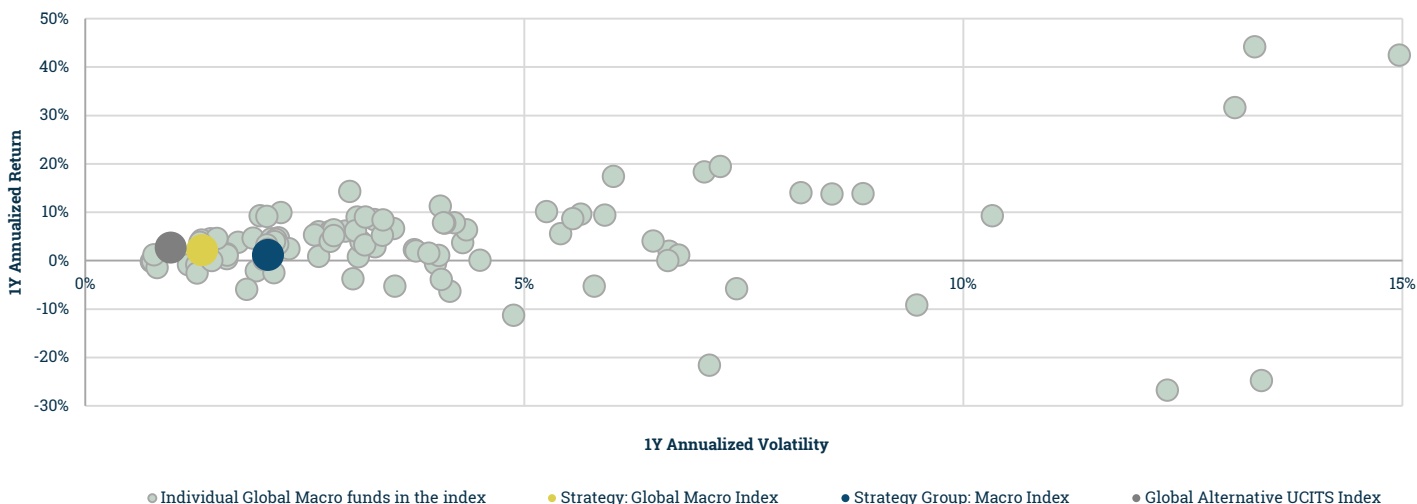


Data runs from 01/01/2008 to 31/10/2017.

— Global Alternative UCITS — Strategy Group: Macro — Strategy: Global Macro

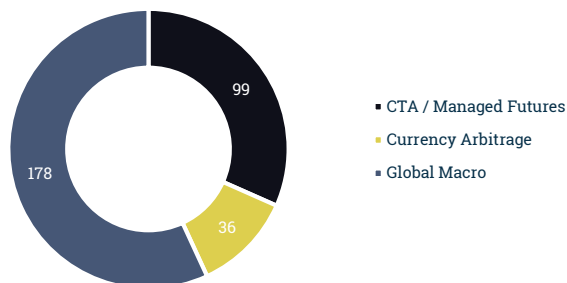
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## Risk-Return of the index versus its constituents

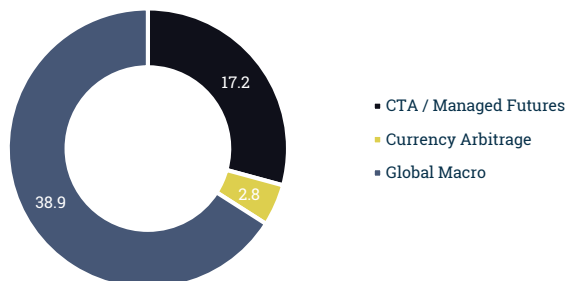


## Macro funds: Strategy split

Number of funds per strategy

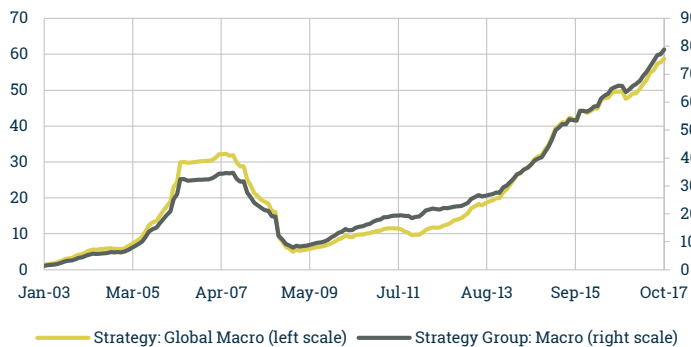


AUM per strategy (BEUR)



## Macro funds: Evolution

AUM evolution (BEUR)



Data runs from 31/01/2003 to 31/10/2017.

Universe 2017 YTD	Added	Removed
CTA / Managed Futures	18	11
Currency Arbitrage	5	5
Global Macro	24	12
<b>Strategy Group: Macro</b>	<b>47</b>	<b>28</b>
<b>Total Alternative UCITS</b>	<b>202</b>	<b>143</b>

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