

# Global Macro UCITS Overview

January 31, 2018

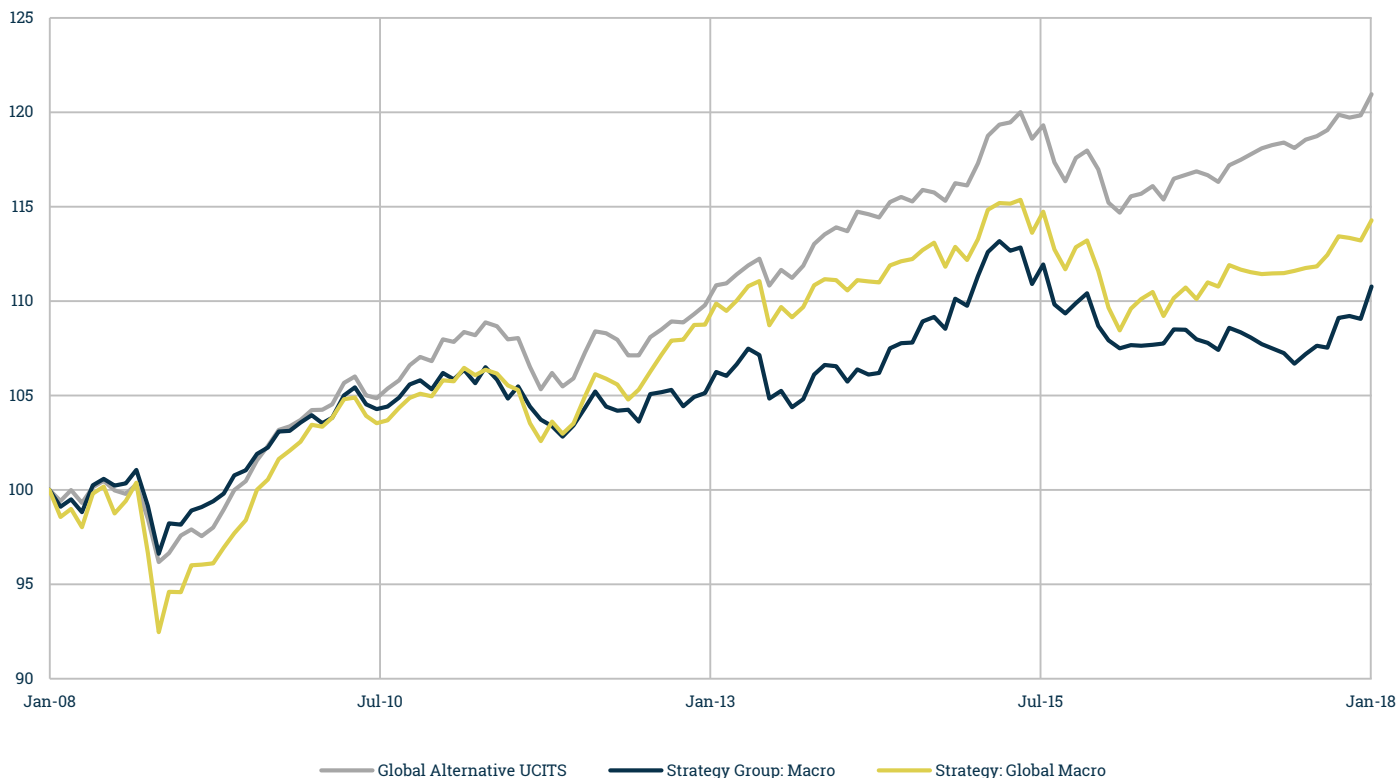
The LuxHedge Global Macro UCITS Index includes funds that aim to profit from changes in global economies affecting the valuation of equity, fixed income, currency and commodity markets. These funds employ a variety of techniques but often use a fundamental, discretionary approach to predict future movements of underlying instruments.

## Risk-Return characteristics

LuxHedge Indices	Jan	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Global Alternative UCITS</b>	0.93%	2.27%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
<b>Strategy Group: Macro</b>	1.58%	0.42%	-0.09%	-0.97%	3.00%	1.36%	1.65%	-2.61%	2.16%	5.89%	-1.84%
<b>Strategy: Global Macro</b>	0.94%	1.16%	0.27%	-0.52%	0.96%	2.17%	5.05%	-2.15%	2.27%	9.38%	-5.42%

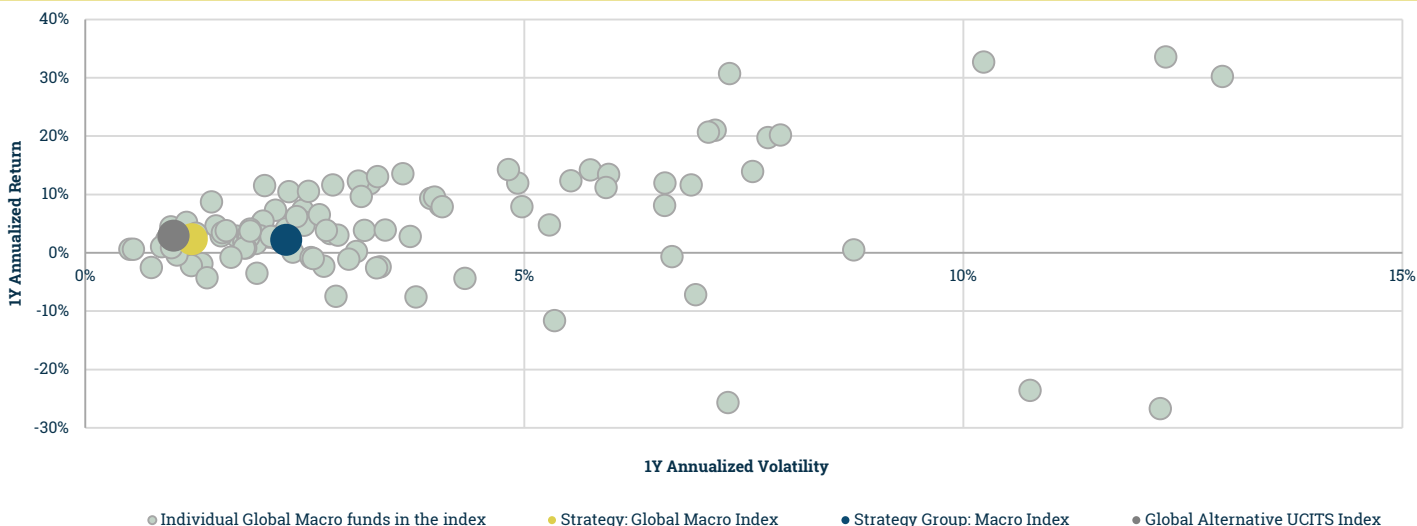
LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
<b>Global Alternative UCITS</b>	1.93%	-	1.11%	2.34%	-4.43%	-4.43%
<b>Strategy Group: Macro</b>	3.25%	-	2.39%	2.66%	-5.73%	-5.73%
<b>Strategy: Global Macro</b>	2.09%	-	1.32%	2.90%	-6.00%	-6.00%

## Evolution of the indices



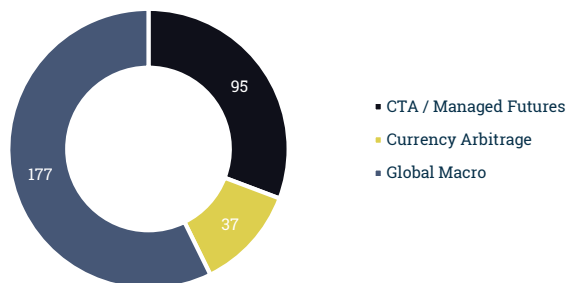
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## Risk-Return of the index versus its constituents

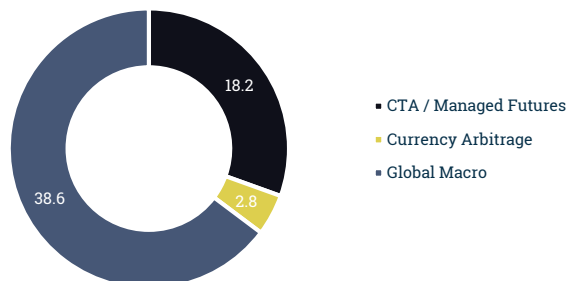


## Macro funds: Strategy split

Number of funds per strategy

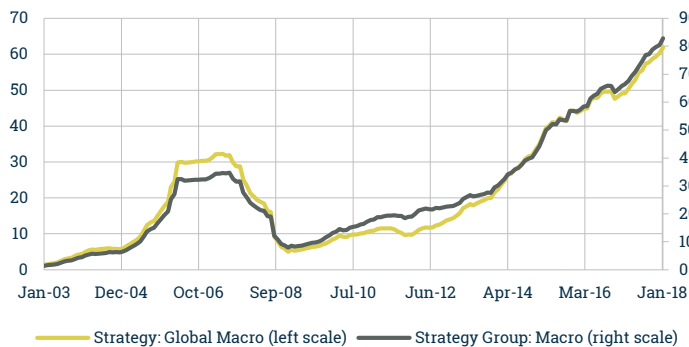


AUM per strategy (BEUR)



## Macro funds: Evolution

AUM evolution (BEUR)



Universe 2018	Added	Removed
CTA / Managed Futures	2	1
Currency Arbitrage	1	0
Global Macro	3	6
<b>Strategy Group: Macro</b>	<b>6</b>	<b>7</b>
<b>Total Alternative UCITS</b>	<b>32</b>	<b>23</b>

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