

# Fund of Funds UCITS Overview

October 2017

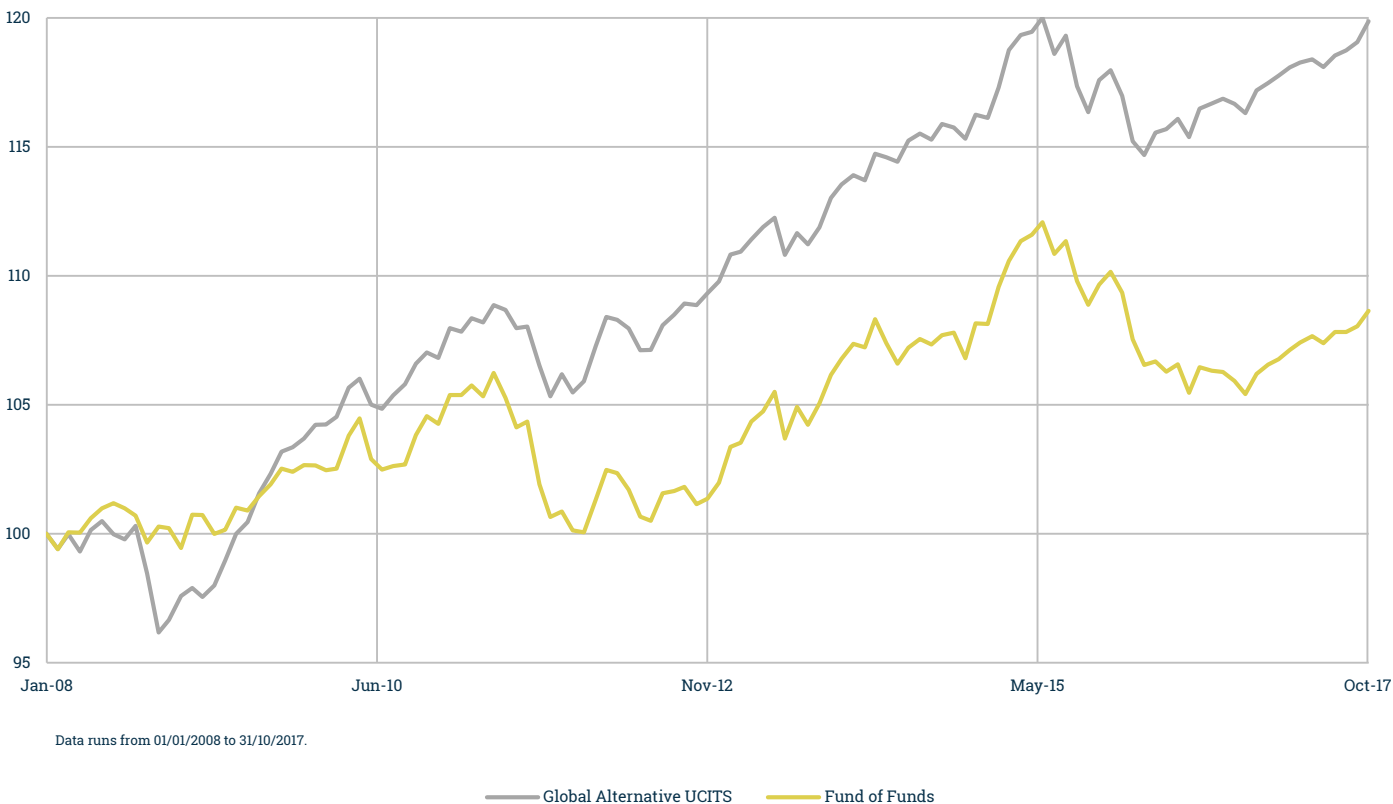
The LuxHedge Fund of Funds UCITS Index includes funds that mainly invest in alternative UCITS funds or in traditional funds matched with alternative techniques. Funds of funds are generally exposed to a wide range of investment styles and strategies.

## Risk-Return characteristics

LuxHedge Indices	Oct	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	0.68%	2.29%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Fund of Funds	0.55%	2.30%	-2.88%	1.12%	0.72%	5.28%	1.92%	-5.05%	2.66%	3.21%	-0.55%

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	0.96%	0.80%	1.07%	2.38%	-4.43%	-4.43%
Fund of Funds	0.96%	0.76%	1.15%	2.47%	-5.95%	-5.95%

## Evolution of the indices



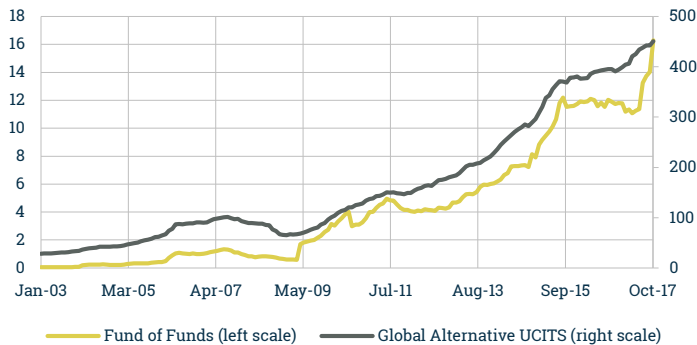
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## Risk-Return of the index versus its constituents



## Fund of Funds: Evolution

AUM evolution (BEUR)



Data runs from 31/01/2003 to 31/10/2017.

2017 Universe YTD	Added	Removed
Fund of Funds	21	19
Total Alternative UCITS	202	143