

Fixed Income Arbitrage UCITS

Overview

October 2017

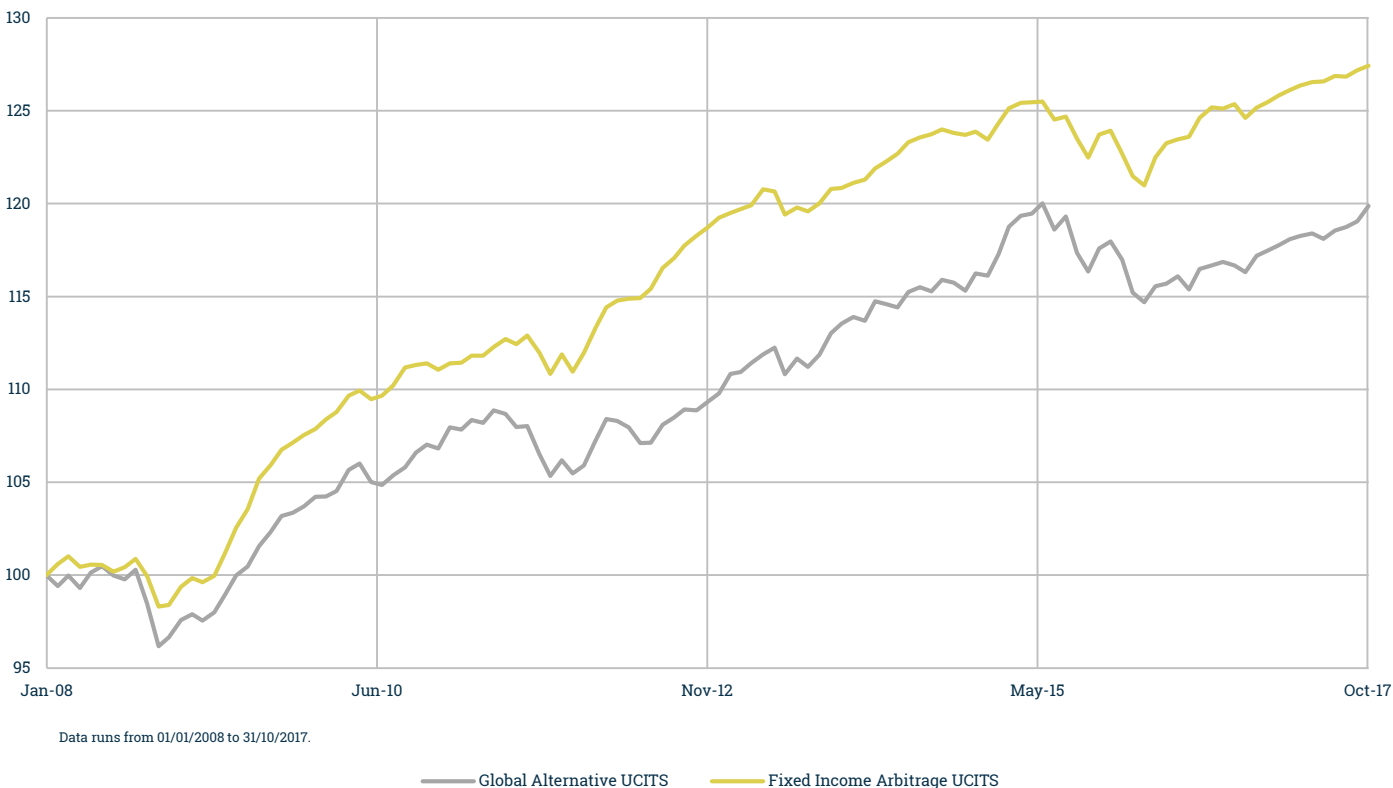
The LuxHedge Fixed Income Arbitrage UCITS Index includes funds that aim to exploit pricing anomalies within fixed income markets, anticipating that a discrepancy in price difference will narrow down in the future. These funds generally attempt to hedge out most interest rate risk by taking offsetting positions in similar securities (government bonds, corporate bonds, etc.), and can be invested in any geographic zone.

Risk-Return characteristics

LuxHedge Indices	Oct	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	0.68%	2.29%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Fixed Income Arbitrage	0.19%	1.80%	2.03%	-0.61%	1.92%	1.57%	6.50%	0.51%	3.27%	8.55%	-0.63%

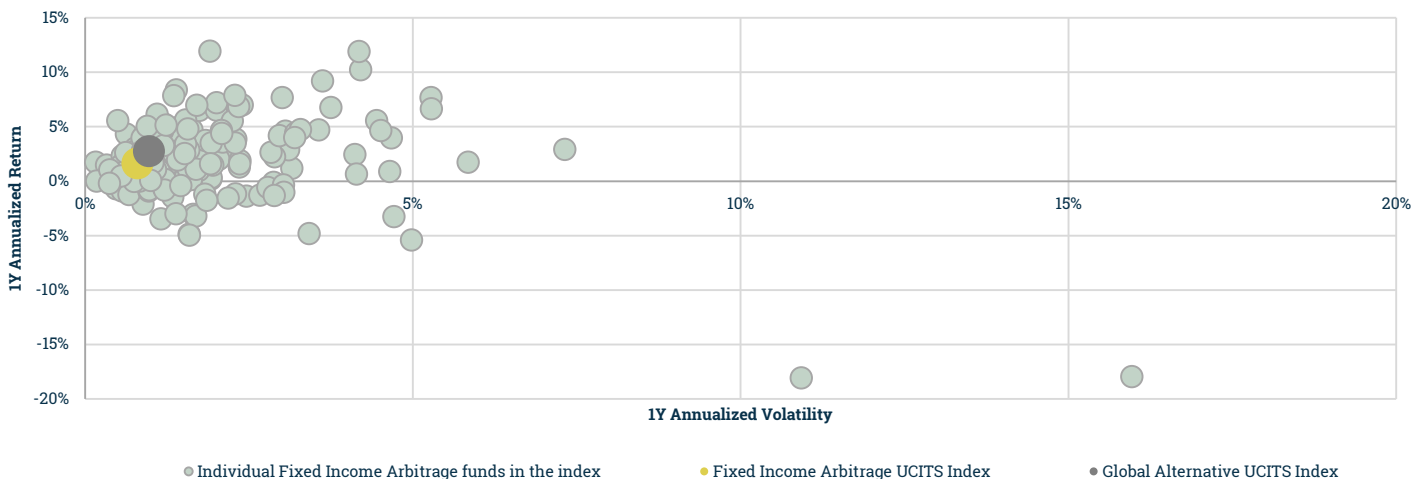
LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	0.96%	0.80%	1.07%	2.38%	-4.43%	-4.43%
Fixed Income Arbitrage	0.51%	0.35%	0.90%	1.87%	-3.60%	-3.60%

Evolution of the indices

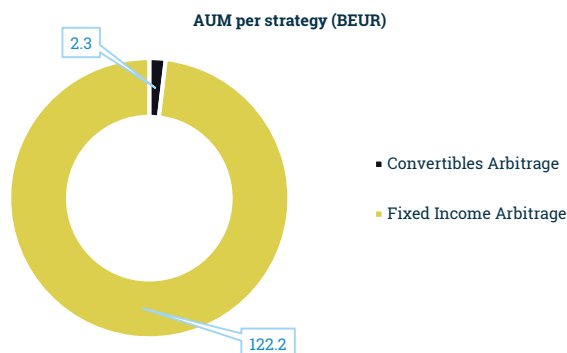
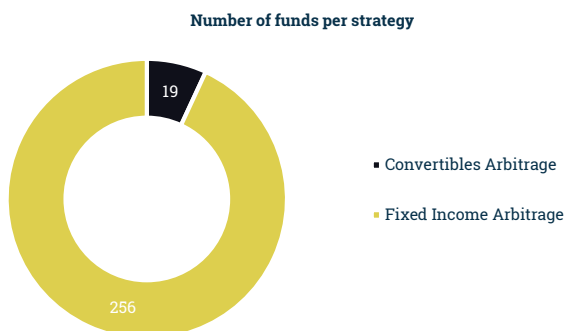


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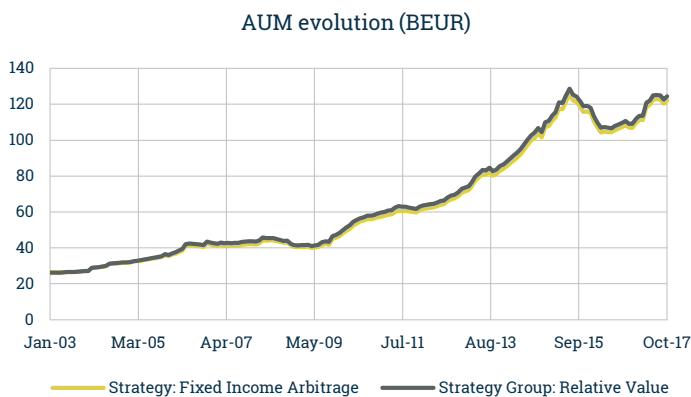
Risk-Return of the index versus its constituents



Relative Value funds: Strategy split



Relative Value funds: Evolution



Data runs from 31/01/2003 to 31/10/2017.

2017 Universe YTD	Added	Removed
Convertibles Arbitrage	2	2
Fixed Income Arbitrage	27	26
Strategy Group: Relative Value	29	28
Total Alternative UCITS	202	143

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