

## Equity Market Neutral UCITS Overview

June 2017

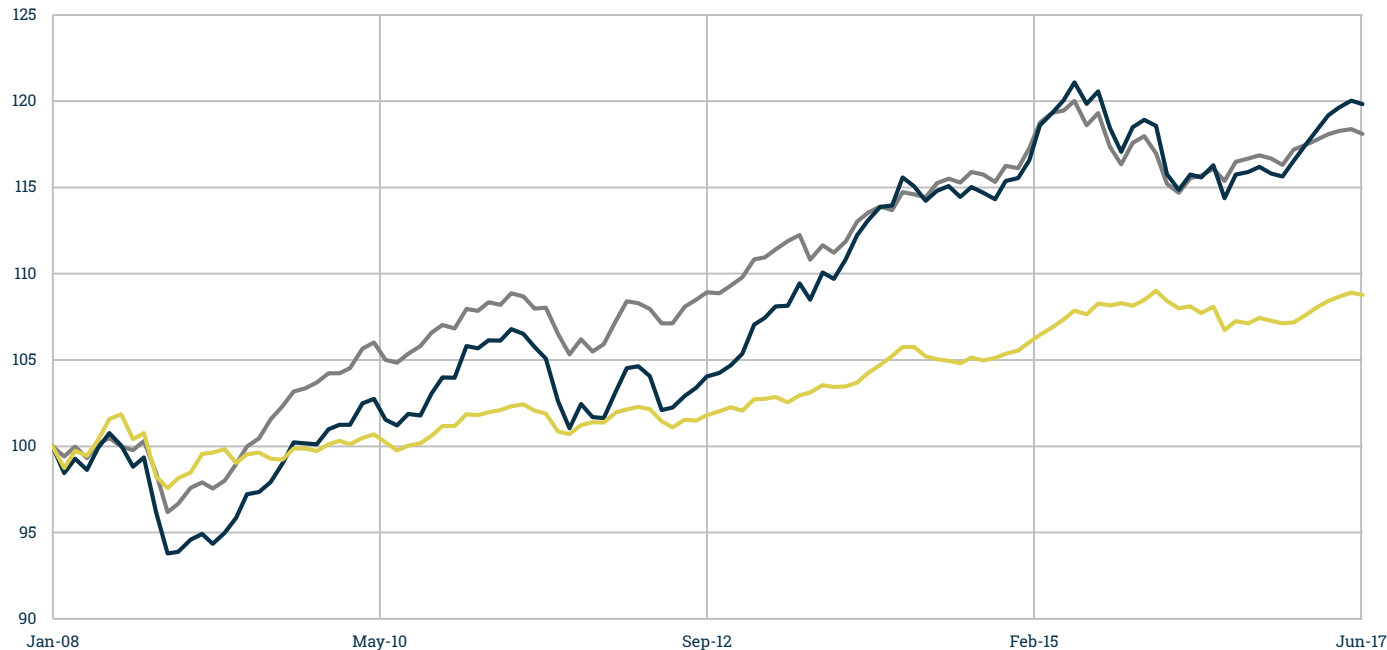
The LuxHedge Equity Market Neutral UCITS Index includes funds that take both long and short exposure to equity markets with the aim to be market neutral, i.e. have zero beta or zero correlation with major stock indices. These funds can invest in any specific sector, market capitalization, region or country.

### Risk-Return characteristics

LuxHedge Indices	June	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	-0.25%	0.78%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Equity Hedge & Event Driven	-0.16%	2.83%	-1.71%	2.62%	1.46%	8.09%	3.67%	-3.95%	4.77%	6.77%	-5.42%
Strategy: Equity Market Neutral	-0.11%	1.50%	-1.69%	3.29%	0.80%	2.60%	0.67%	-0.47%	1.74%	1.66%	-1.52%

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	0.67%	0.75%	1.29%	2.39%	-4.43%	-4.43%
Strategy Group: Equity Hedge & Event Driven	1.26%	1.05%	1.62%	3.11%	-5.54%	-5.54%
Strategy: Equity Market Neutral	0.67%	0.66%	0.83%	1.28%	-2.10%	-2.10%

### Evolution of the indices



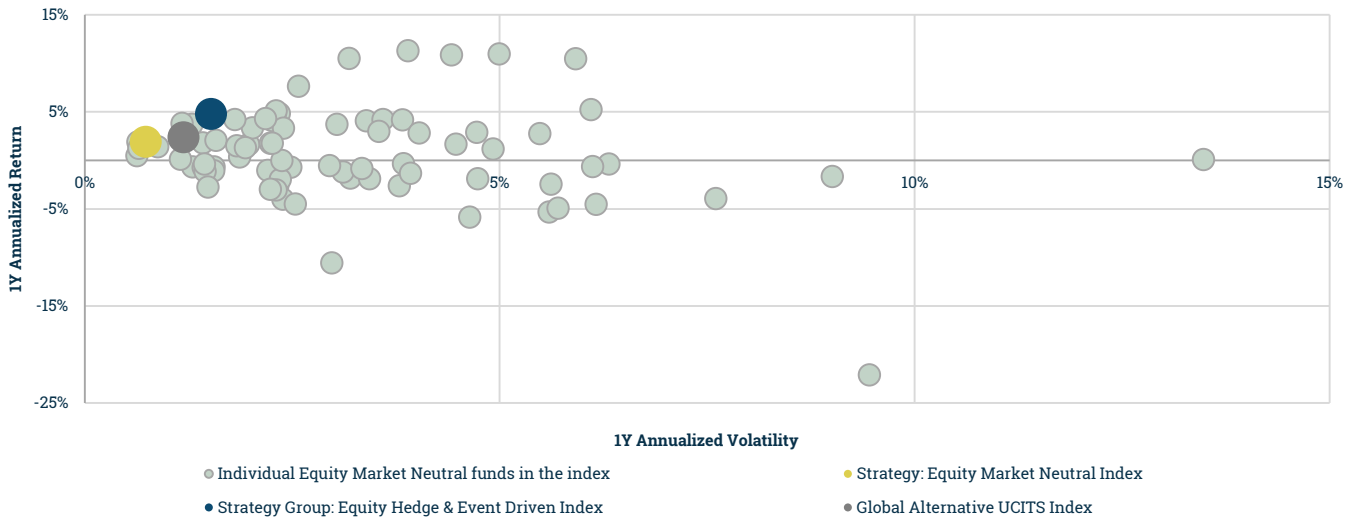
Data runs from 01/01/2008 to 30/06/2017.

— Global Alternative UCITS    
 — Strategy Group: Equity Hedge & Event Driven    
 — Strategy: Equity Market Neutral

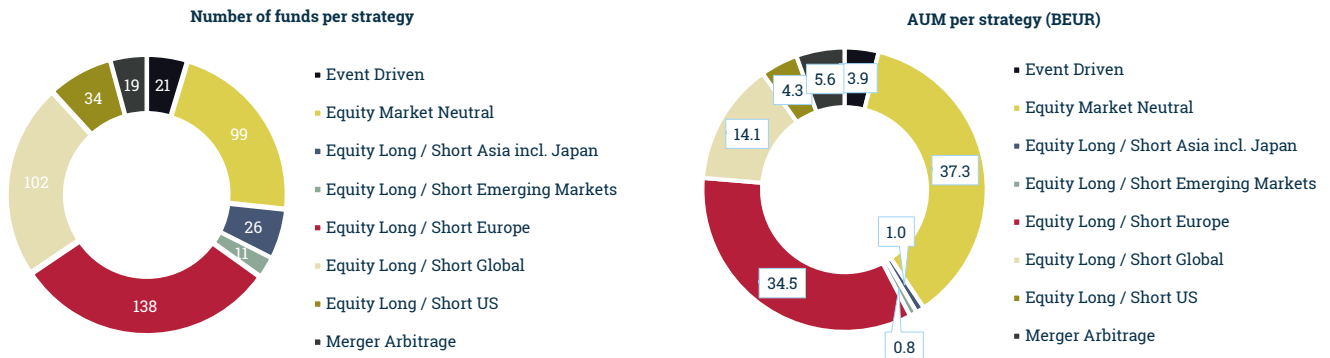
# Equity Market Neutral UCITS

## Overview

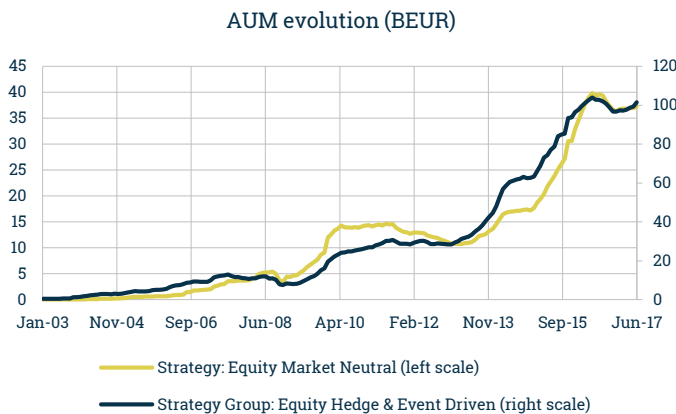
### Risk-Return of the index versus its constituents



### Equity Hedge & Event Driven funds: Strategy split



### Equity Hedge & Event Driven funds: Evolution



Data runs from 31/01/2003 to 30/06/2017.

2017 Universe YTD	Launches	Liquidations
Event Driven	2	0
Equity Market Neutral	12	8
Equity Long / Short Asia incl. Japan	0	5
Equity Long / Short Emerging Markets	0	1
Equity Long / Short Europe	7	2
Equity Long / Short Global	12	10
Equity Long / Short US	4	2
Merger Arbitrage	1	1
<b>Strategy Group Equity Hedge &amp; Event driven</b>	<b>38</b>	<b>29</b>
<b>Total Alternative UCITS</b>	<b>126</b>	<b>79</b>

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