

Equity Market Neutral UCITS Overview

January 31, 2018

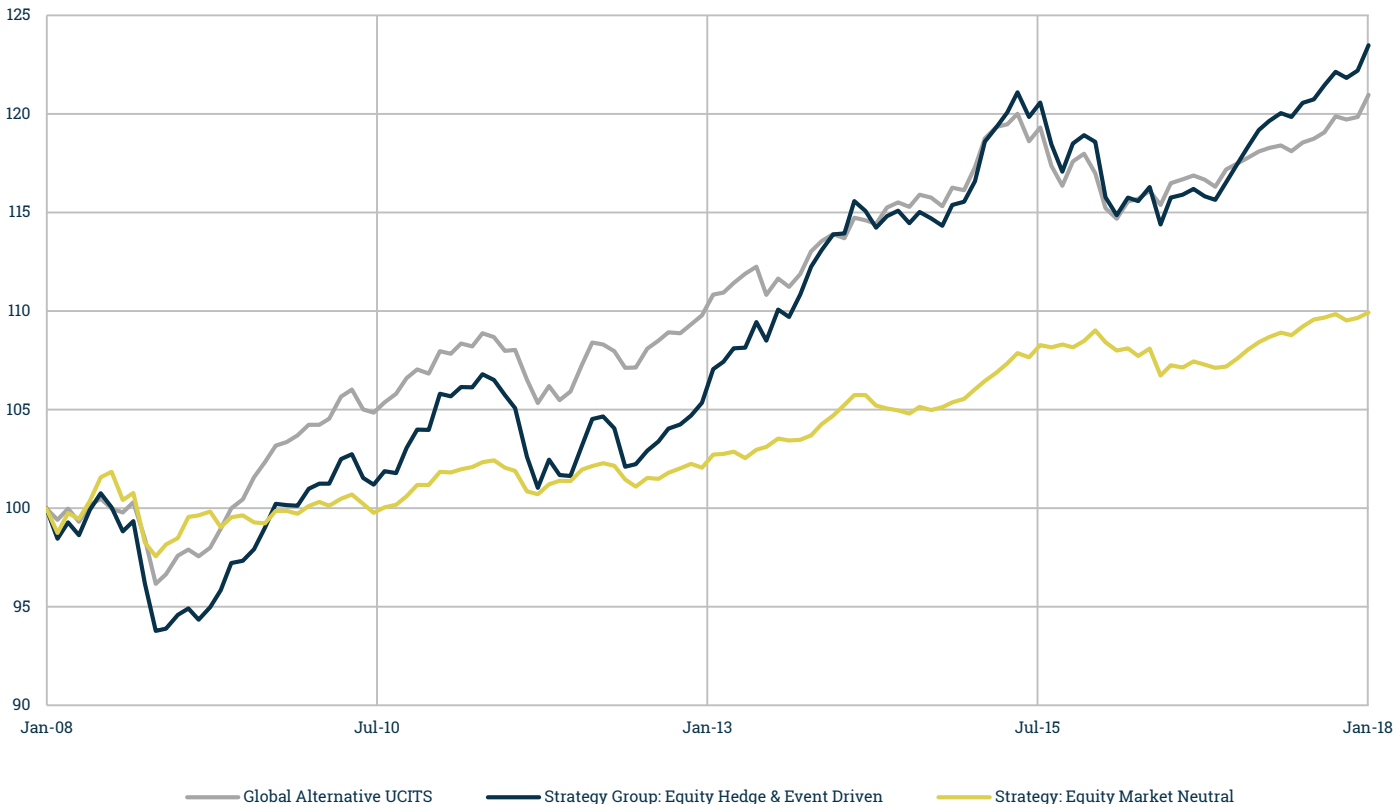
The LuxHedge Equity Market Neutral UCITS Index includes funds that take both long and short exposure to equity markets with the aim to be market neutral, i.e. have zero beta or zero correlation with major stock indices. These funds can invest in any specific sector, market capitalization, region or country.

Risk-Return characteristics

LuxHedge Indices	Jan 2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	
Global Alternative UCITS	0.93%	2.27%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Equity Hedge & Event Driven	1.04%	4.86%	-1.71%	2.62%	1.46%	8.09%	3.67%	-3.95%	4.77%	6.77%	-5.42%
Strategy: Equity Market Neutral	0.24%	2.31%	-1.69%	3.29%	0.80%	2.60%	0.67%	-0.47%	1.74%	1.66%	-1.52%

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	1.93%	-	1.11%	2.34%	-4.43%	-4.43%
Strategy Group: Equity Hedge & Event Driven	2.24%	-	1.29%	3.07%	-5.54%	-5.54%
Strategy: Equity Market Neutral	0.98%	-	0.72%	1.28%	-2.10%	-2.10%

Evolution of the indices



— Global Alternative UCITS

— Strategy Group: Equity Hedge & Event Driven

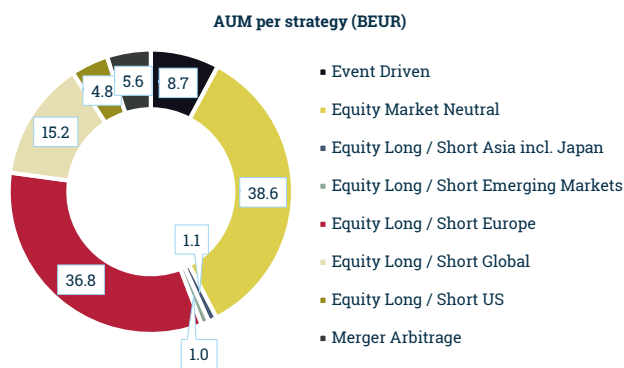
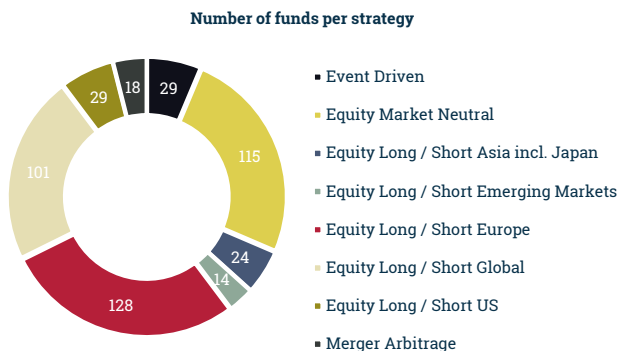
— Strategy: Equity Market Neutral

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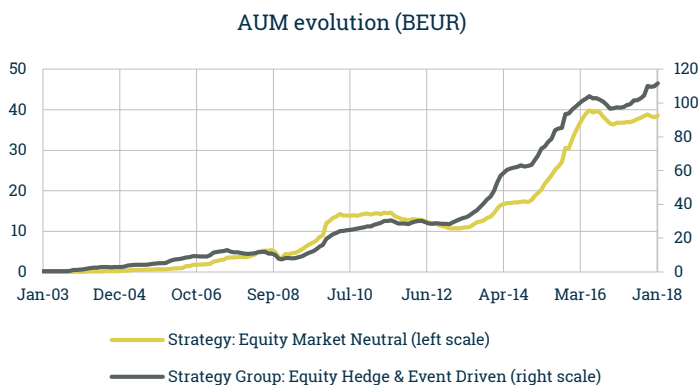
Risk-Return of the index versus its constituents



Equity Hedge & Event Driven funds: Strategy split



Equity Hedge & Event Driven funds: Evolution



2018 Universe	Added	Removed
Event Driven	1	0
Equity Market Neutral	7	0
Equity Long / Short Asia incl. Japan	0	0
Equity Long / Short Emerging Markets	1	1
Equity Long / Short Europe	1	2
Equity Long / Short Global	2	2
Equity Long / Short US	0	0
Merger Arbitrage	0	0
Strategy Group Equity Hedge & Event driven	12	5
Total Alternative UCITS	32	23

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