

# Equity Long/Short Global UCITS Overview

June 2017

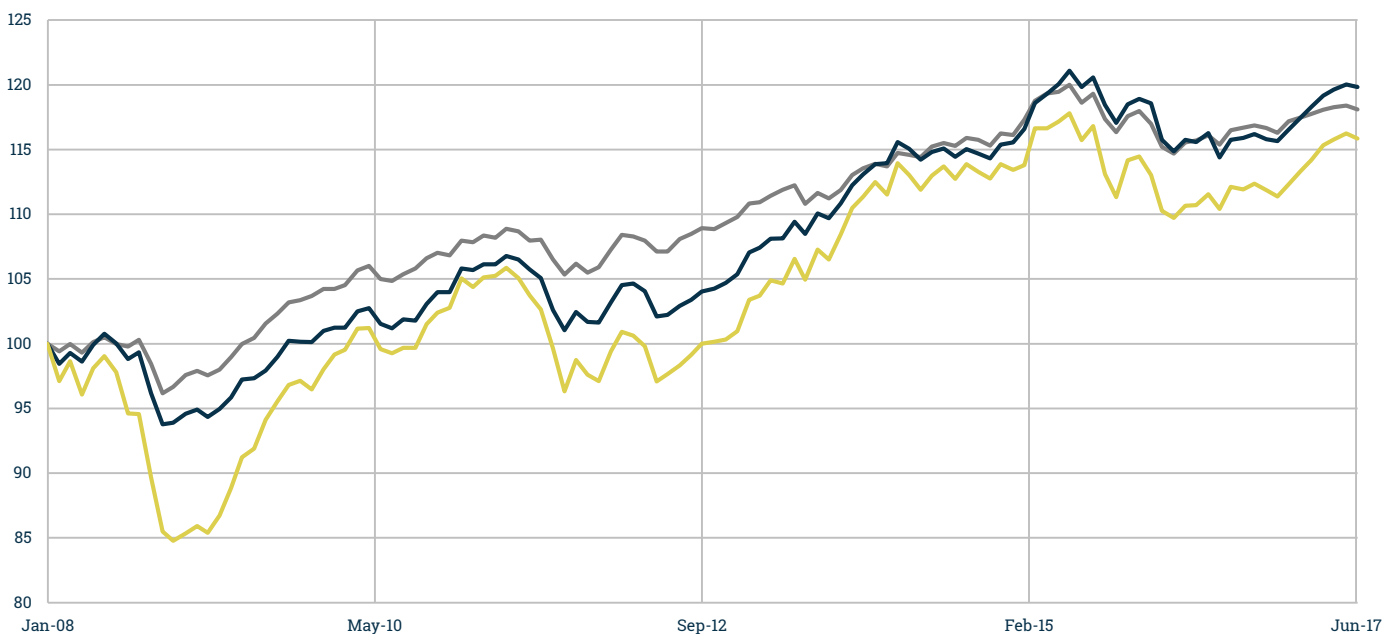
The LuxHedge Long/Short Global Universe includes all Alternative UCITS funds that take both long and short exposure to equity markets, with no geographic focus on a particular equity investment universe. Long/Short equity hedge funds aim to achieve a low correlation with traditional equity markets but typically keep a small positive exposure. Funds with an explicit zero market correlation target are taken up in a separate category Equity Market Neutral.

## Risk-Return characteristics

LuxHedge Indices	June	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	-0.25%	0.78%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Equity Hedge & Event Driven	-0.16%	2.83%	-1.71%	2.62%	1.46%	8.09%	3.67%	-3.95%	4.77%	6.77%	-5.42%
Strategy: Equity Long/Short Global	-0.33%	3.16%	-0.65%	-0.35%	0.84%	11.40%	3.97%	-7.54%	7.16%	14.85%	-14.66%

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	0.67%	0.75%	1.29%	2.39%	-4.43%	-4.43%
Strategy Group: Equity Hedge & Event Driven	1.26%	1.05%	1.62%	3.11%	-5.54%	-5.54%
Strategy: Equity Long/Short Global	1.69%	1.46%	2.21%	4.13%	-6.85%	-6.85%

## Evolution of the indices

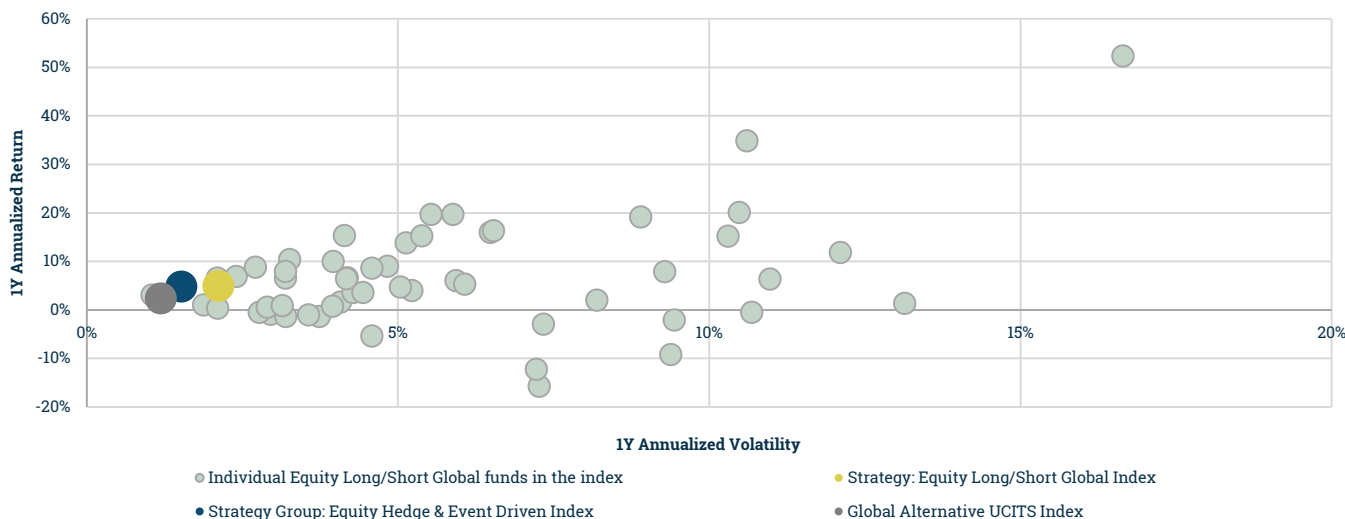


Data runs from 01/01/2008 to 30/06/2017.

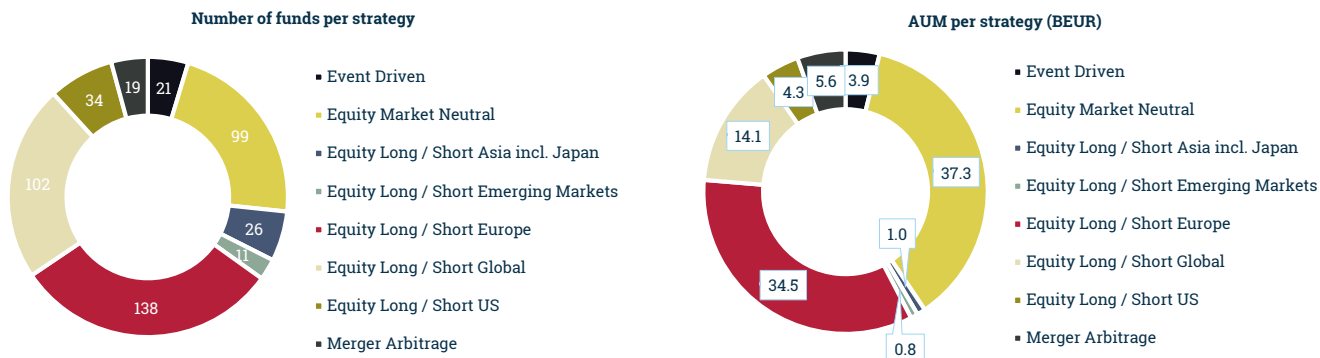
Global Alternative UCITS
  Strategy Group: Equity Hedge & Event Driven
  Strategy: Long/Short Global

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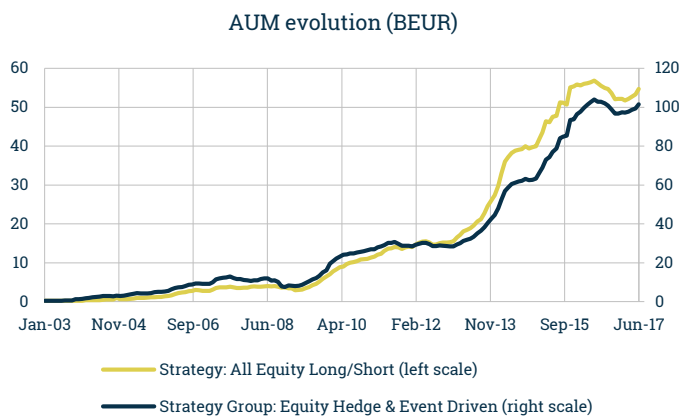
## Risk-Return of the index versus its constituents



## Equity Hedge & Event Driven funds: Strategy split



## Equity Hedge & Event Driven funds: Evolution



Data runs from 31/01/2003 to 30/06/2017.

2017 Universe YTD	Launches	Liquidations
Event Driven	2	0
Equity Market Neutral	12	8
Equity Long / Short Asia incl. Japan	0	5
Equity Long / Short Emerging Markets	0	1
Equity Long / Short Europe	7	2
Equity Long / Short Global	12	10
Equity Long / Short US	4	2
Merger Arbitrage	1	1
<b>Strategy Group Equity Hedge &amp; Event driven</b>	<b>38</b>	<b>29</b>
<b>Total Alternative UCITS</b>	<b>126</b>	<b>79</b>

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