

# Equity Long/Short Emerging Markets UCITS Overview

August 2017

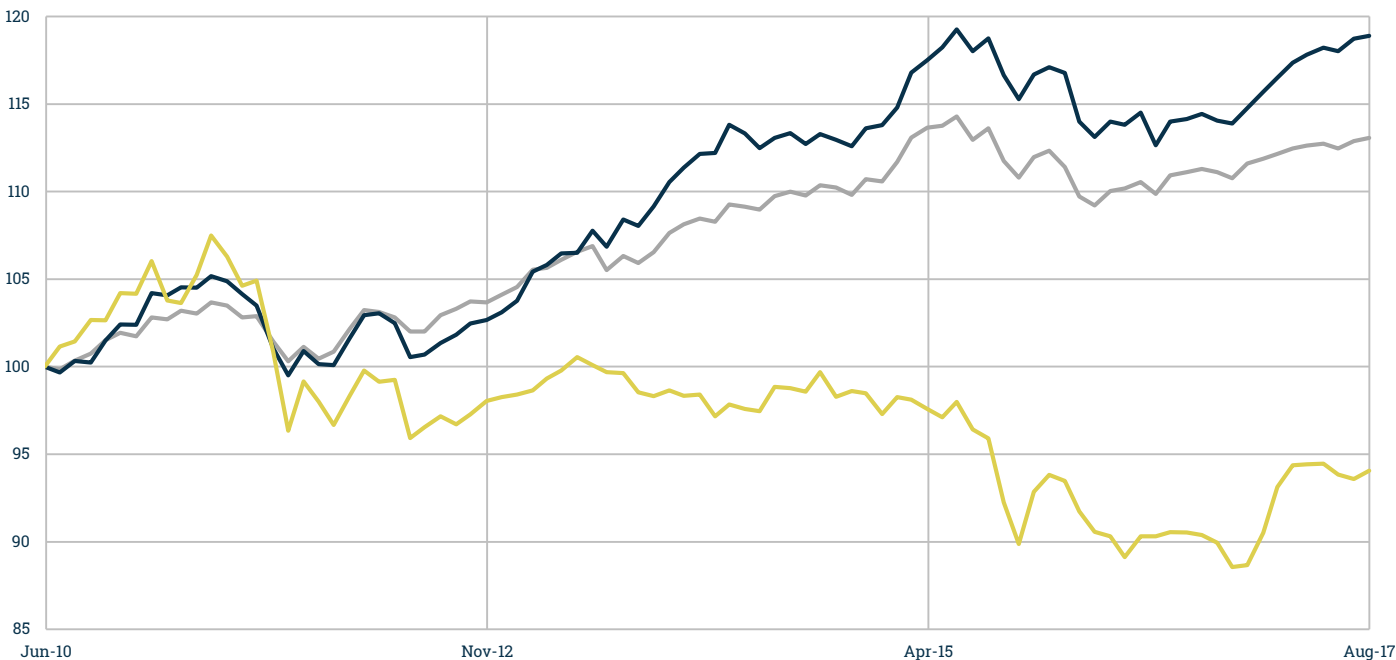
The LuxHedge Long/Short Emerging Markets Universe includes all Alternative UCITS funds that take both long and short exposure to equity markets, with a particular focus on Emerging Markets equities. Long/Short equity hedge funds aim to achieve a low correlation with traditional equity markets but typically keep a small positive exposure. Funds with an explicit zero market correlation target are taken up in a separate category Equity Market Neutral.

## Risk-Return characteristics

LuxHedge Indices	Aug	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Global Alternative UCITS</b>	0.16%	1.32%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
<b>Strategy Group: Equity Hedge &amp; Event Driven</b>	0.14%	3.59%	-1.71%	2.62%	1.46%	8.09%	3.67%	-3.95%	4.77%	6.77%	-5.42%
<b>Strategy: Equity Long/Short Emerging Markets</b>	0.50%	6.08%	-5.14%	-3.93%	-1.14%	0.01%	1.80%	-8.82%	6.03%		

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
<b>Global Alternative UCITS</b>	1.10%	0.65%	1.01%	2.38%	-4.43%	-4.43%
<b>Strategy Group: Equity Hedge &amp; Event Driven</b>	1.33%	1.16%	1.38%	3.09%	-5.54%	-5.54%
<b>Strategy: Equity Long/Short Emerging Markets</b>	2.03%	4.29%	4.26%	4.82%	-11.17%	-11.93%

## Evolution of the indices

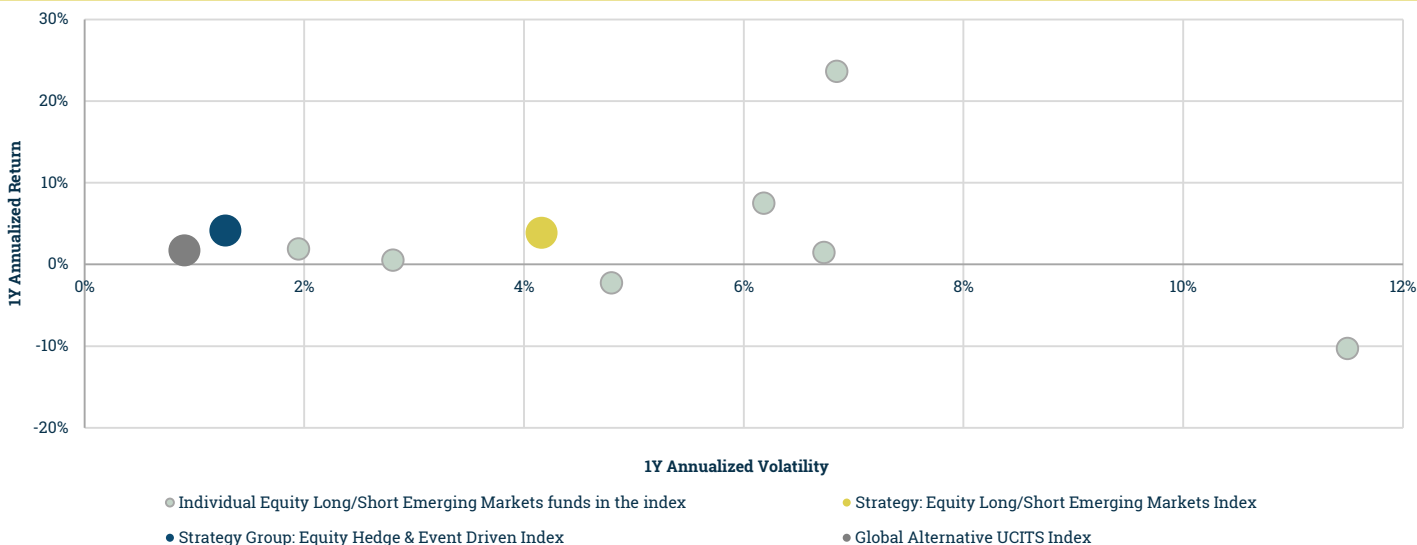


Data runs from 01/06/2010 to 31/08/2017.

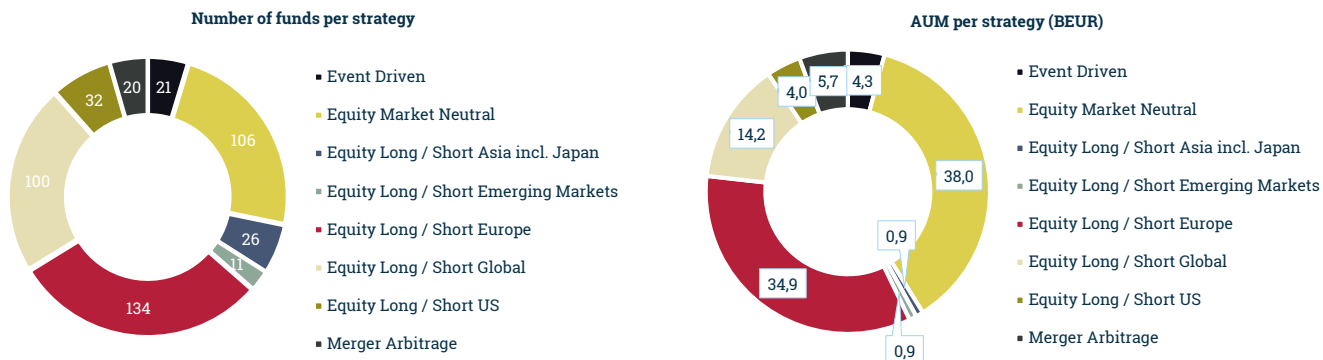
— Global Alternative UCITS    — Strategy Group: Equity Hedge & Event Driven    — Strategy: Equity Long/Short Emerging Markets

# Equity Long/Short Emerging Markets Overview

## Risk-Return of the index versus its constituents

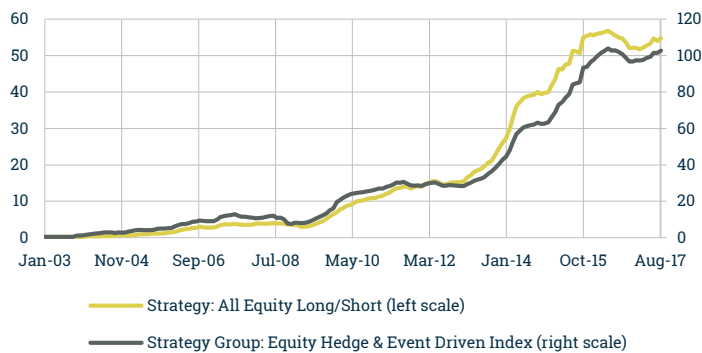


## Equity Hedge & Event Driven funds: Strategy split



## Equity Hedge & Event Driven funds: Evolution

AUM evolution (BEUR)



Data runs from 31/01/2003 to 31/08/2017.

2017 Universe YTD	Launches	Liquidations
Event Driven	2	1
Equity Market Neutral	17	8
Equity Long / Short Asia incl. Japan	1	5
Equity Long / Short Emerging Markets	0	1
Equity Long / Short Europe	10	4
Equity Long / Short Global	17	11
Equity Long / Short US	4	3
Merger Arbitrage	1	1
<b>Strategy Group</b>		
Equity Hedge & Event driven	52	34
<b>Total Alternative UCITS</b>	<b>164</b>	<b>99</b>

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