

## Equity Long/Short Emerging Markets UCITS Overview

October 2017

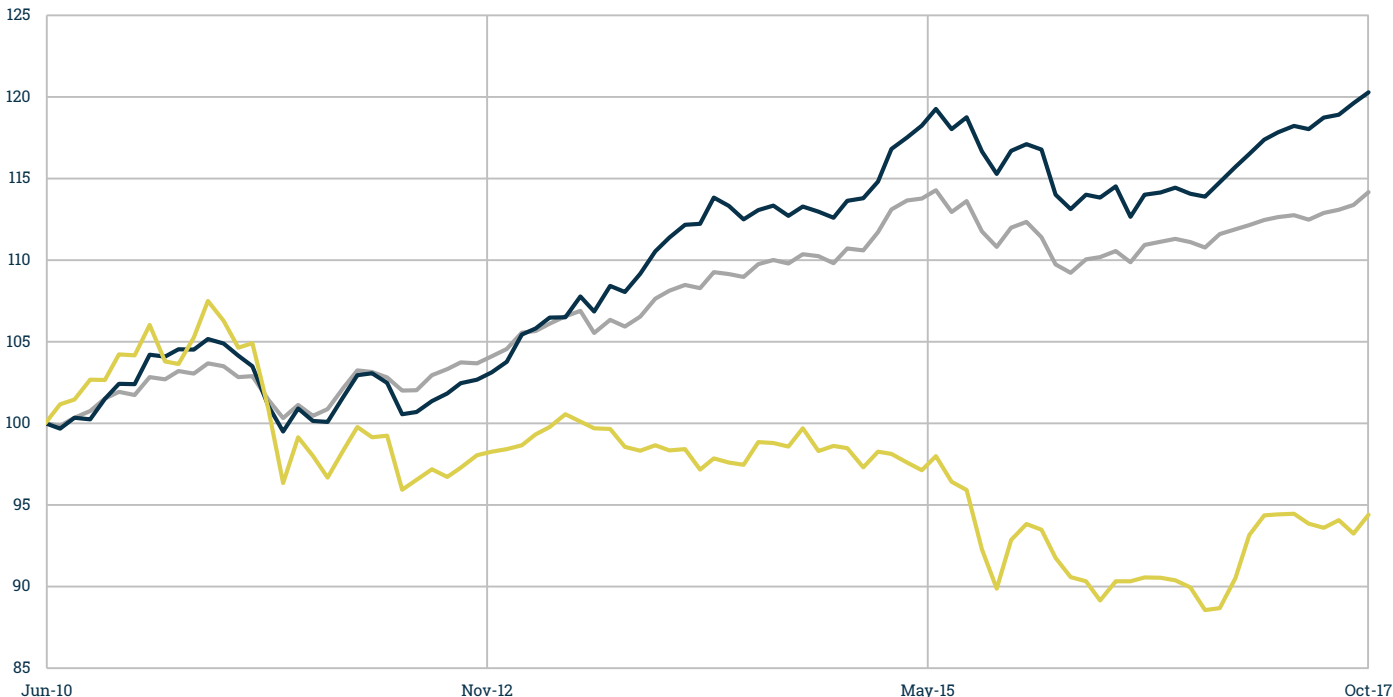
The LuxHedge Long/Short Emerging Markets Universe includes all Alternative UCITS funds that take both long and short exposure to equity markets, with a particular focus on Emerging Markets equities. Long/Short equity hedge funds aim to achieve a low correlation with traditional equity markets but typically keep a small positive exposure. Funds with an explicit zero market correlation target are taken up in a separate category Equity Market Neutral.

### Risk-Return characteristics

LuxHedge Indices	Oct	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Global Alternative UCITS</b>	0.68%	2.29%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
<b>Strategy Group: Equity Hedge &amp; Event Driven</b>	0.56%	4.80%	-1.71%	2.62%	1.46%	8.09%	3.67%	-3.95%	4.77%	6.77%	-5.42%
<b>Strategy: Equity Long/Short Emerging Markets</b>	1.24%	6.46%	-5.14%	-3.93%	-1.14%	0.01%	1.80%	-8.82%	6.03%		

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
<b>Global Alternative UCITS</b>	0.96%	0.80%	1.07%	2.38%	-4.43%	-4.43%
<b>Strategy Group: Equity Hedge &amp; Event Driven</b>	0.87%	1.04%	1.18%	3.08%	-5.54%	-5.54%
<b>Strategy: Equity Long/Short Emerging Markets</b>	3.71%	4.24%	4.42%	4.84%	-10.20%	-11.93%

### Evolution of the indices

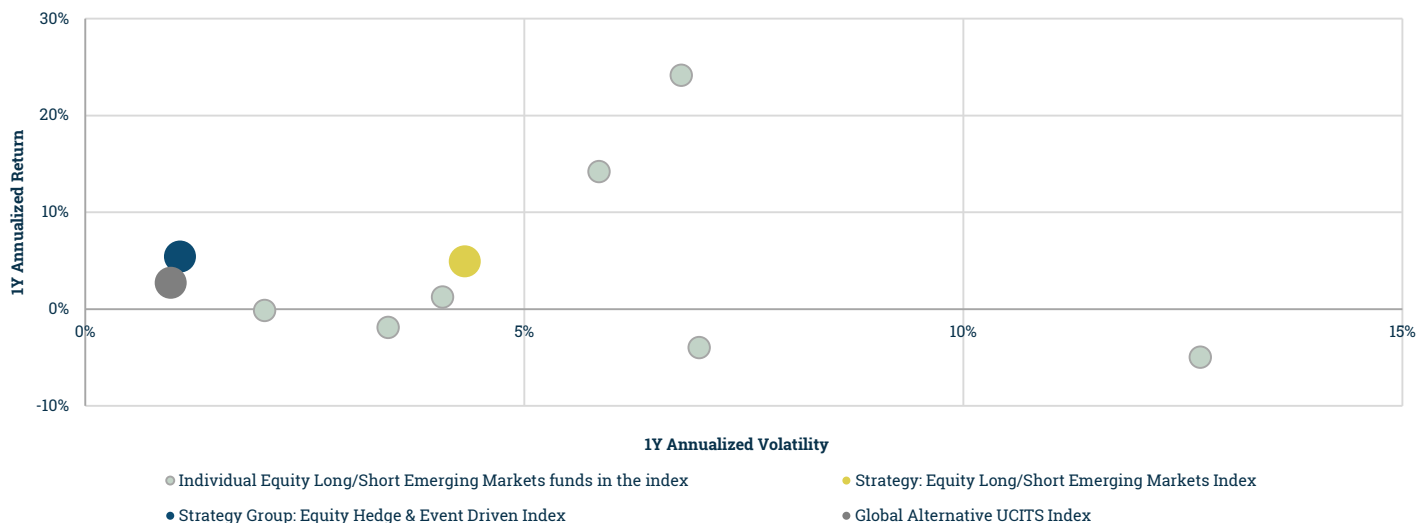


Data runs from 01/06/2010 to 31/10/2017.

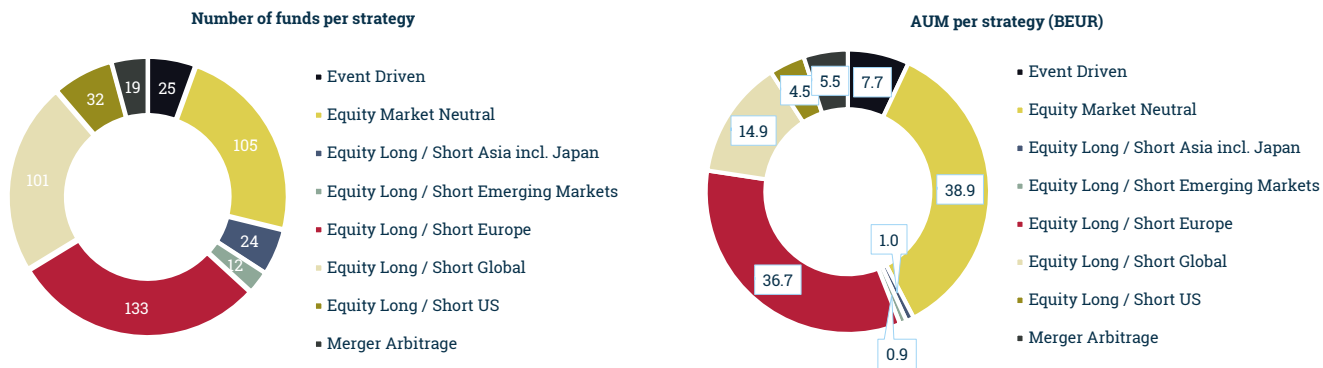
— Global Alternative UCITS    — Strategy Group: Equity Hedge & Event Driven    — Strategy: Equity Long/Short Emerging Markets

# Equity Long/Short Emerging Markets Overview

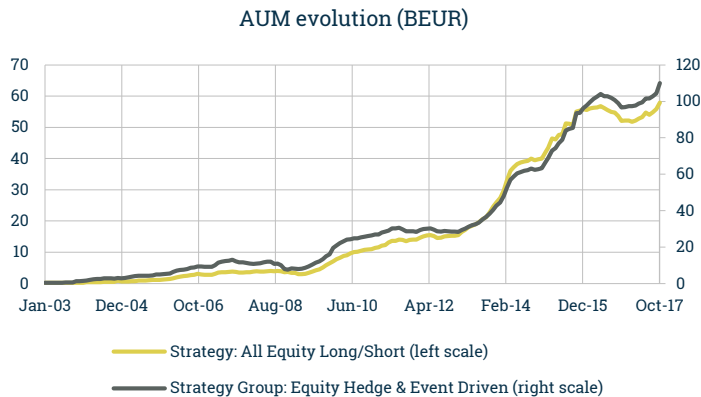
## Risk-Return of the index versus its constituents



## Equity Hedge & Event Driven funds: Strategy split



## Equity Hedge & Event Driven funds: Evolution



2017 Universe YTD	Added	Removed
Event Driven	2	1
Equity Market Neutral	19	11
Equity Long / Short Asia incl. Japan	1	7
Equity Long / Short Emerging Markets	1	1
Equity Long / Short Europe	15	9
Equity Long / Short Global	19	13
Equity Long / Short US	5	4
Merger Arbitrage	1	2
<b>Strategy Group Equity Hedge &amp; Event driven</b>	<b>63</b>	<b>48</b>
<b>Total Alternative UCITS</b>	<b>202</b>	<b>143</b>