

Equity Long/Short Asia incl. Japan UCITS Overview

August 2017

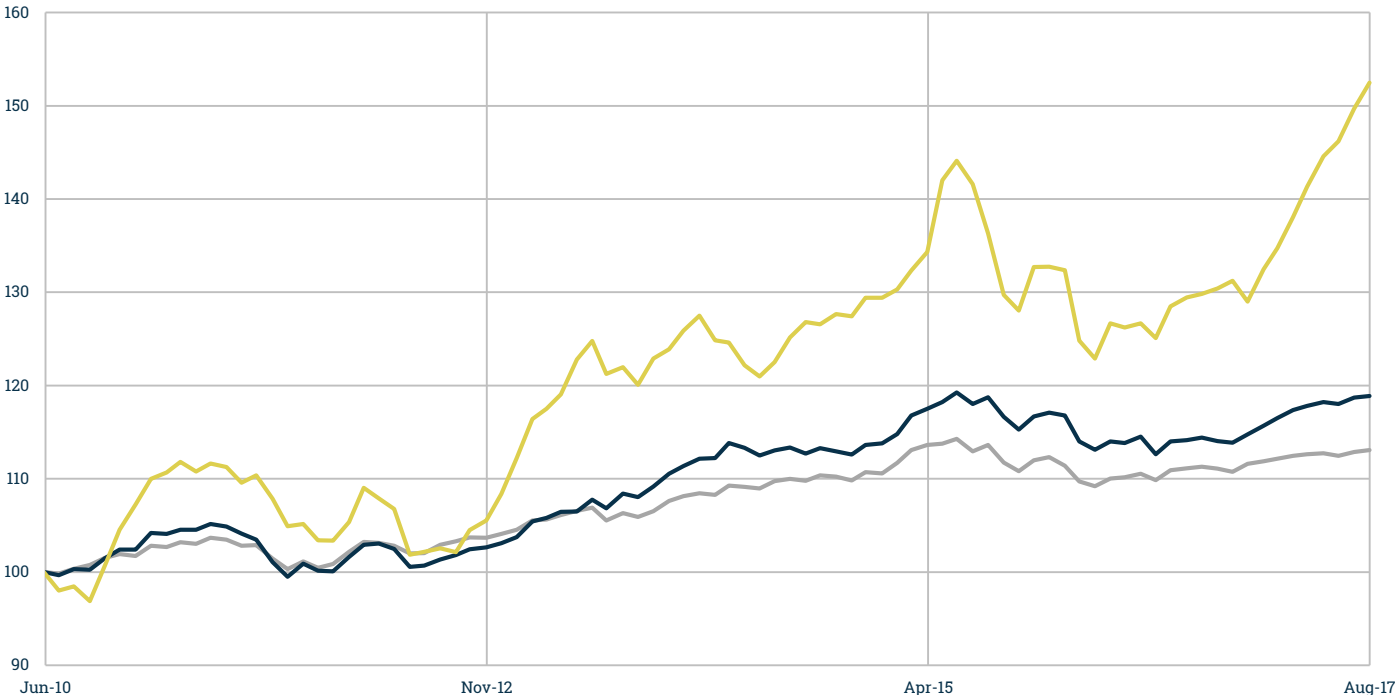
The LuxHedge Long/Short Asia including Japan Universe includes all Alternative UCITS funds that take both long and short exposures to equity markets, with a particular focus on Asia (incl. Japan) as equity investment universe. Long/Short equity hedge funds aim to achieve a low correlation with traditional equity markets but typically keep a small positive exposure. Funds with an explicit zero market correlation target are taken up in a separate category Equity Market Neutral.

Risk-Return characteristics

LuxHedge Indices	Aug	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	0.16%	1.32%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Equity Hedge & Event Driven	0.14%	3.59%	-1.71%	2.62%	1.46%	8.09%	3.67%	-3.95%	4.77%	6.77%	-5.42%
Strategy: Equity Long/Short Asia incl. Japan	1.86%	18.20%	-2.54%	2.27%	1.51%	13.60%	8.59%	-6.03%	9.99%		

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	1.10%	0.65%	1.01%	2.38%	-4.43%	-4.43%
Strategy Group: Equity Hedge & Event Driven	1.33%	1.16%	1.38%	3.09%	-5.54%	-5.54%
Strategy: Equity Long/Short Asia incl. Japan	2.19%	1.78%	4.47%	7.92%	-14.73%	-14.73%

Evolution of the indices



Data runs from 01/06/2010 to 31/08/2017.

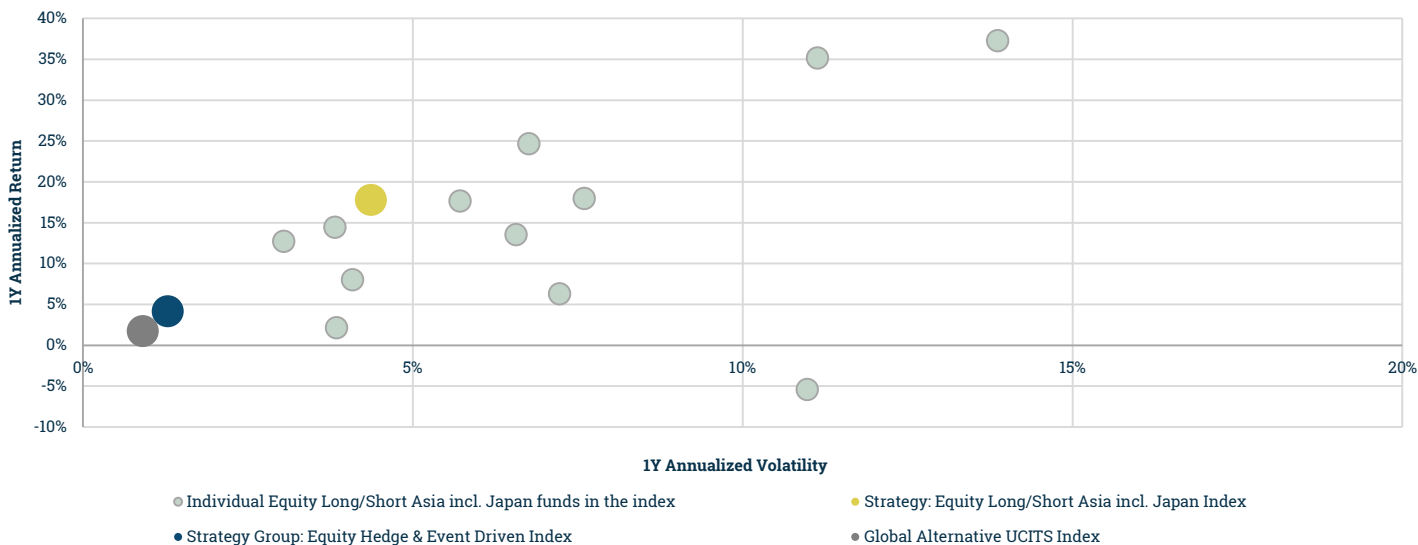
— Global Alternative UCITS

— Strategy Group: Equity Hedge & Event Driven

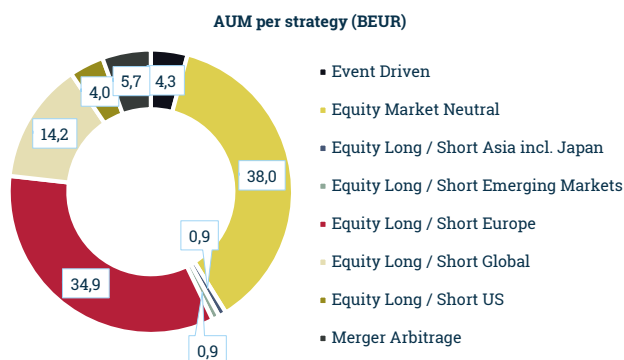
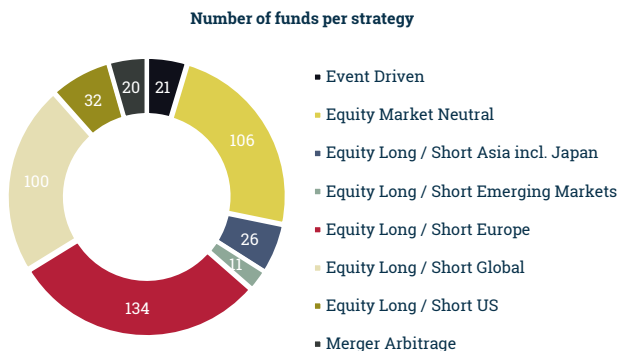
— Strategy: Equity Long/Short Asia incl. Japan

Equity Long/Short Asia incl. Japan Overview

Risk-Return of the index versus its constituents

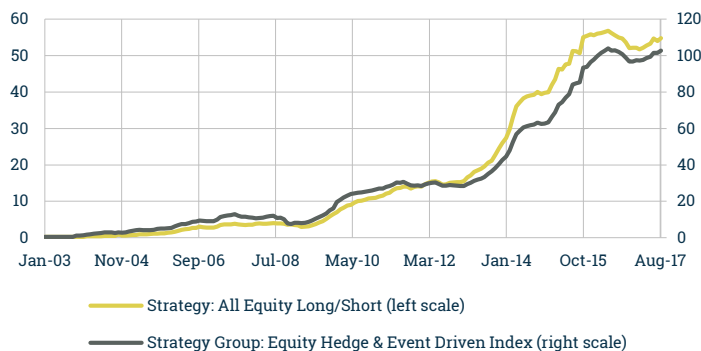


Equity Hedge & Event Driven funds: Strategy split



Equity Hedge & Event Driven funds: Evolution

AUM evolution (BEUR)



Data runs from 31/01/2003 to 31/08/2017.

2017 Universe YTD	Launches	Liquidations
Event Driven	2	1
Equity Market Neutral	17	8
Equity Long / Short Asia incl. Japan	1	5
Equity Long / Short Emerging Markets	0	1
Equity Long / Short Europe	10	4
Equity Long / Short Global	17	11
Equity Long / Short US	4	3
Merger Arbitrage	1	1
Strategy Group		
Equity Hedge & Event driven	52	34
Total Alternative UCITS	164	99

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