

Currency Arbitrage UCITS Overview

June 2017

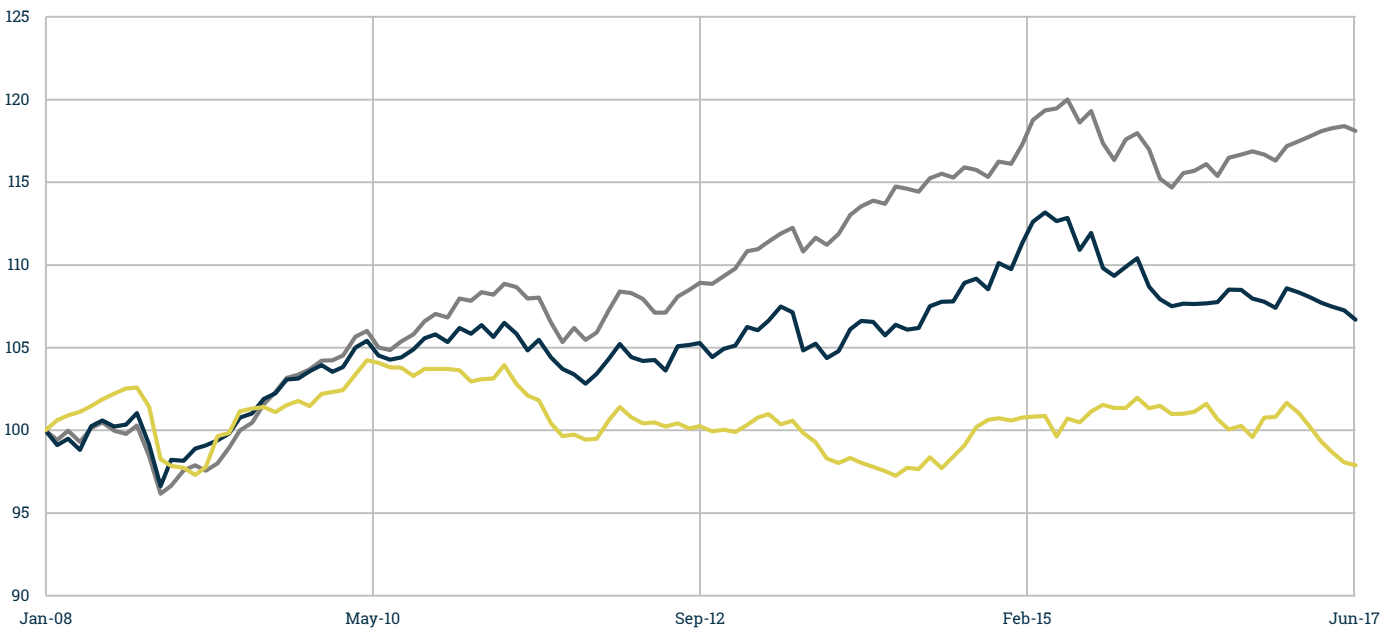
The LuxHedge Currency Arbitrage UCITS Index includes funds that take long and short positions in global foreign exchange markets, either in a systematic or in a discretionary way.

Risk-Return characteristics

LuxHedge Indices	June	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	-0.25%	0.78%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Macro	-0.52%	-1.75%	-0.09%	-0.97%	3.00%	1.36%	1.65%	-2.61%	2.16%	5.89%	-1.84%
Strategy: Currency Arbitrage	-0.18%	-3.72%	0.32%	0.75%	2.86%	-2.11%	0.40%	-3.99%	1.40%	4.57%	-2.26%

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	0.67%	0.75%	1.29%	2.39%	-4.43%	-4.43%
Strategy Group: Macro	0.41%	0.60%	1.68%	2.71%	-5.72%	-5.72%
Strategy: Currency Arbitrage	0.87%	0.92%	2.35%	2.17%	-4.01%	-4.01%

Evolution of the indices

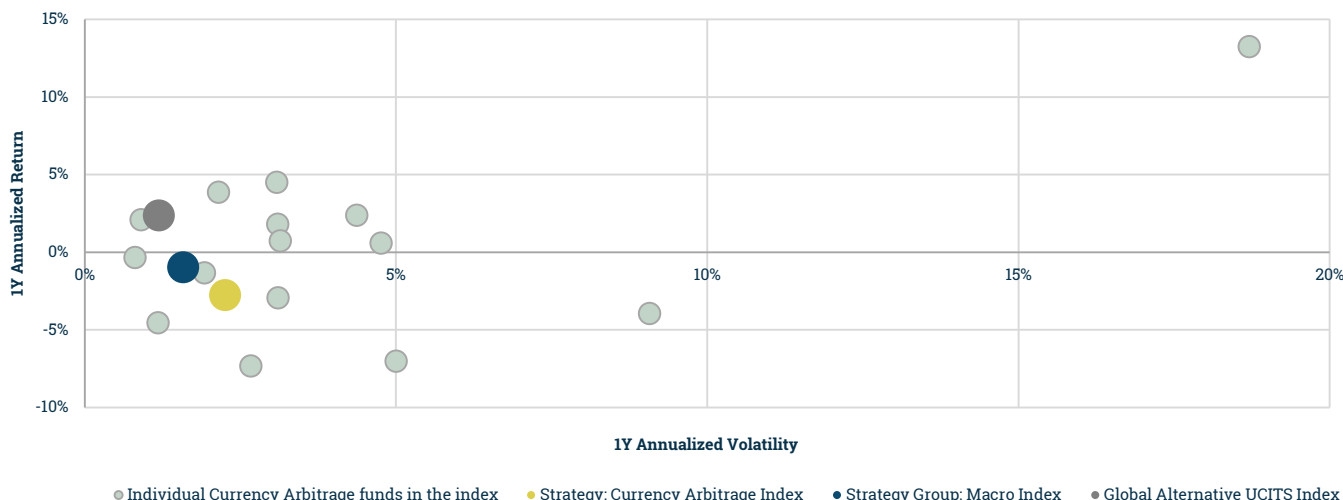


Data runs from 01/01/2008 to 30/06/2017.

— Global Alternative UCITS
 — Strategy Group: Macro
 — Strategy: Currency Arbitrage

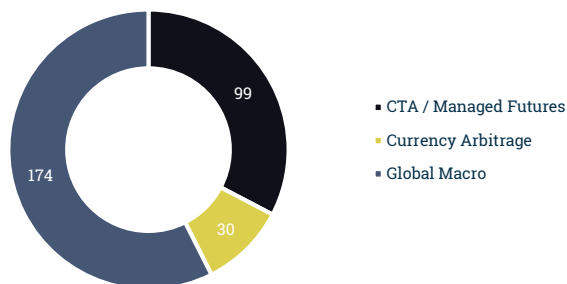
Currency Arbitrage UCITS Overview

Risk-Return of the index versus its constituents

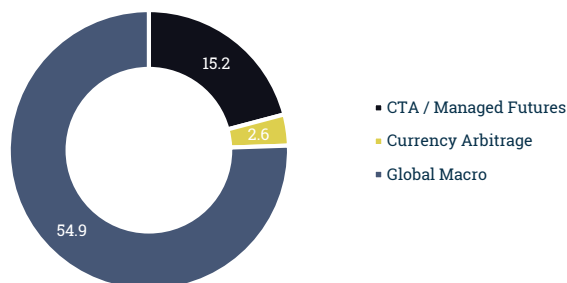


Macro funds: Strategy split

Number of funds per strategy

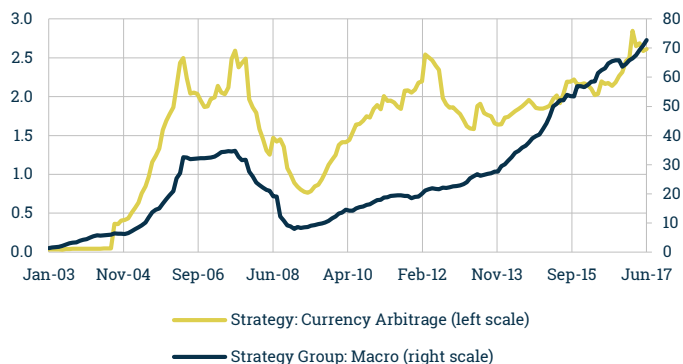


AUM per strategy (BEUR)



Macro funds: Evolution

AUM evolution (BEUR)



Data runs from 31/01/2003 to 30/06/2017.

Universe 2017 YTD	Launches	Liquidations
CTA / Managed Futures	13	5
Currency Arbitrage	2	4
Global Macro	19	6
Strategy Group: Macro	34	15
Total Alternative UCITS	126	79

This document has been prepared for information purposes for institutional investors only. It does not constitute an offer or solicitation, or as the basis for any contract, for the purchase or sale of any investment. It has been prepared on the basis of information and sources believed to be reliable. All reasonable care has been taken to ensure that the facts stated are accurate but LuxHedge S.A. shall not be responsible for any reliance which any party may place upon its contents. Past performance is not necessarily indicative of future results.