

Currency Arbitrage UCITS Overview

August 2017

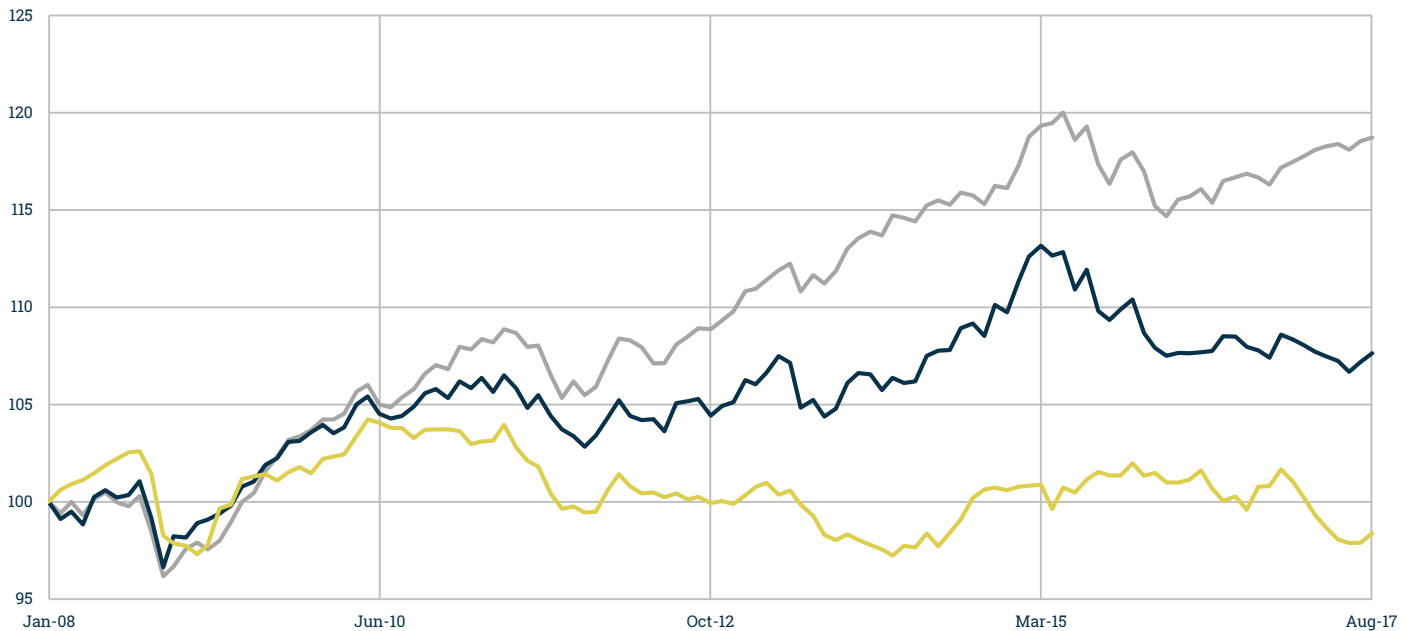
The LuxHedge Currency Arbitrage UCITS Index includes funds that take long and short positions in global foreign exchange markets, either in a systematic or in a discretionary way.

Risk-Return characteristics

LuxHedge Indices	Aug	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	0.16%	1.32%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Macro	0.42%	-0.88%	-0.09%	-0.97%	3.00%	1.36%	1.65%	-2.61%	2.16%	5.89%	-1.84%
Strategy: Currency Arbitrage	0.47%	-3.24%	0.32%	0.75%	2.86%	-2.11%	0.40%	-3.99%	1.40%	4.57%	-2.26%

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	1.10%	0.65%	1.01%	2.38%	-4.43%	-4.43%
Strategy Group: Macro	1.93%	1.23%	1.66%	2.66%	-5.73%	-5.73%
Strategy: Currency Arbitrage	1.15%	1.64%	2.39%	2.11%	-4.01%	-4.01%

Evolution of the indices

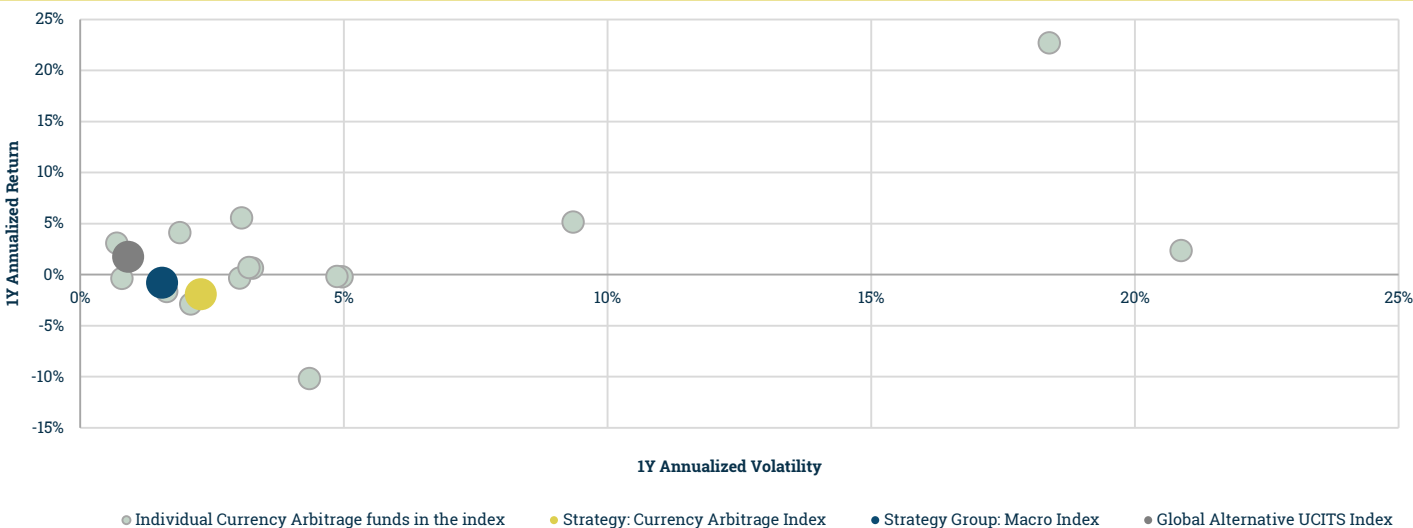


Data runs from 01/01/2008 to 31/08/2017.

— Global Alternative UCITS — Strategy Group: Macro — Strategy: Currency Arbitrage

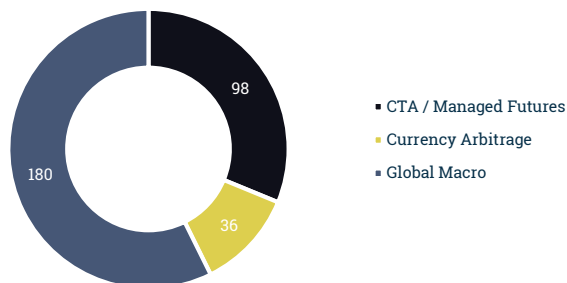
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Risk-Return of the index versus its constituents

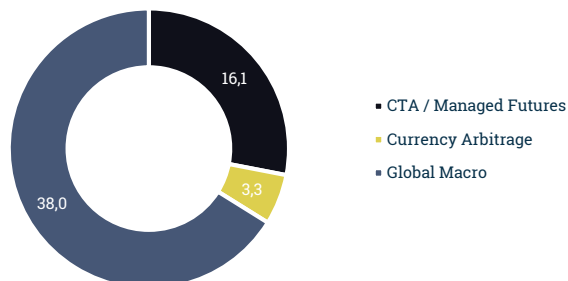


Macro funds: Strategy split

Number of funds per strategy



AUM per strategy (BEUR)



Macro funds: Evolution

AUM evolution (BEUR)



Universe 2017 YTD	Launches	Liquidations
CTA / Managed Futures	14	8
Currency Arbitrage	4	4
Global Macro	22	8
Strategy Group: Macro	40	20
Total Alternative UCITS	164	99

Data runs from 31/01/2003 to 31/08/2017.

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