

Currency Arbitrage UCITS Overview

October 2017

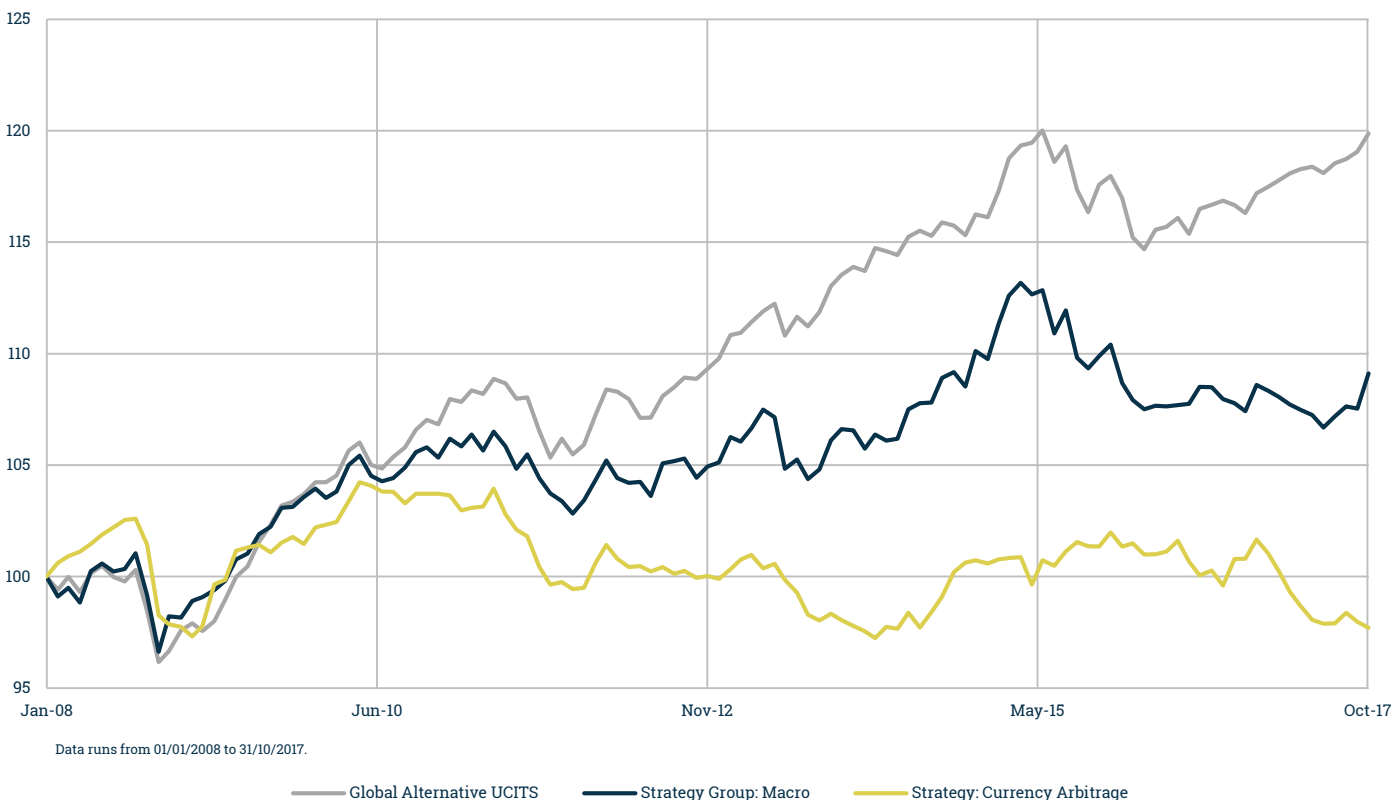
The LuxHedge Currency Arbitrage UCITS Index includes funds that take long and short positions in global foreign exchange markets, either in a systematic or in a discretionary way.

Risk-Return characteristics

LuxHedge Indices	Oct	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	0.68%	2.29%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Macro	1.48%	0.48%	-0.09%	-0.97%	3.00%	1.36%	1.65%	-2.61%	2.16%	5.89%	-1.84%
Strategy: Currency Arbitrage	-0.28%	-3.91%	0.32%	0.75%	2.86%	-2.11%	0.40%	-3.99%	1.40%	4.57%	-2.26%

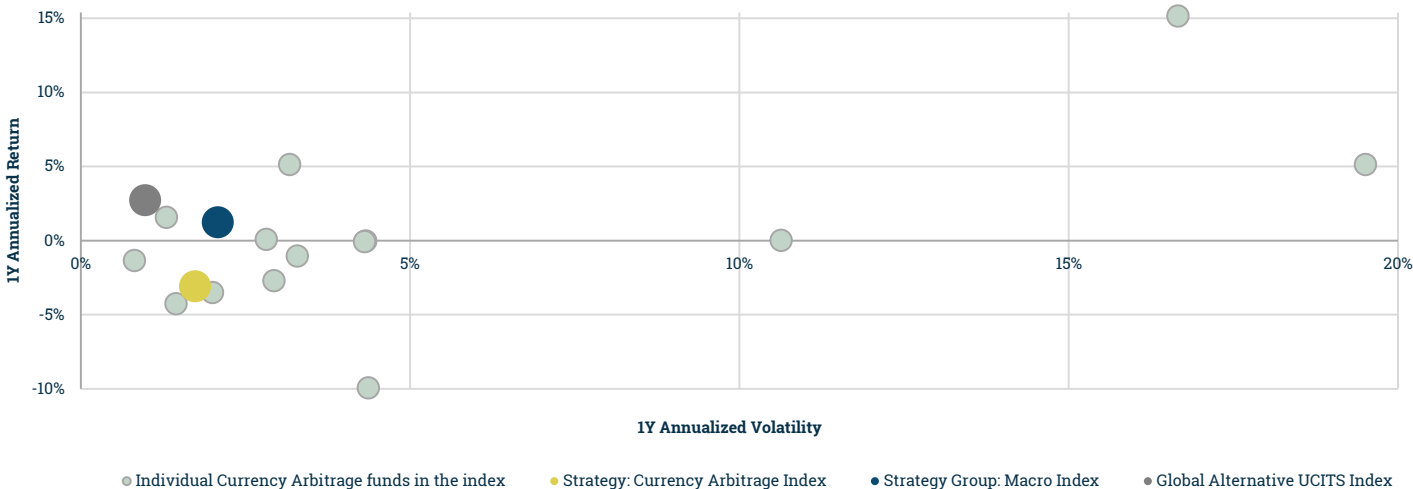
LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	0.96%	0.80%	1.07%	2.38%	-4.43%	-4.43%
Strategy Group: Macro	2.79%	2.05%	2.18%	2.78%	-5.73%	-5.73%
Strategy: Currency Arbitrage	1.64%	1.45%	1.84%	1.99%	-4.20%	-4.20%

Evolution of the indices



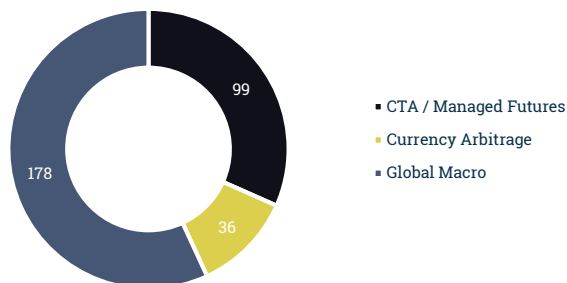
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Risk-Return of the index versus its constituents

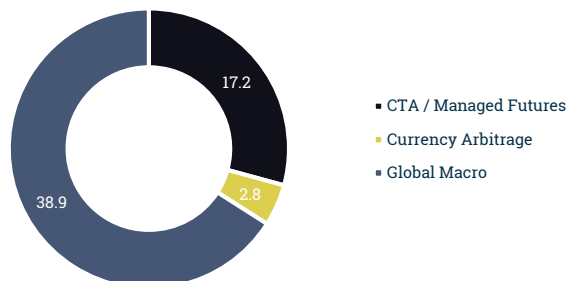


Macro funds: Strategy split

Number of funds per strategy



AUM per strategy (BEUR)



Macro funds: Evolution

AUM evolution (BEUR)



Data runs from 31/01/2003 to 31/10/2017.

Universe 2017 YTD	Added	Removed
CTA / Managed Futures	18	11
Currency Arbitrage	5	5
Global Macro	24	12
Strategy Group: Macro	47	28
Total Alternative UCITS	202	143

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