

Currency Arbitrage UCITS Overview

January 31, 2018

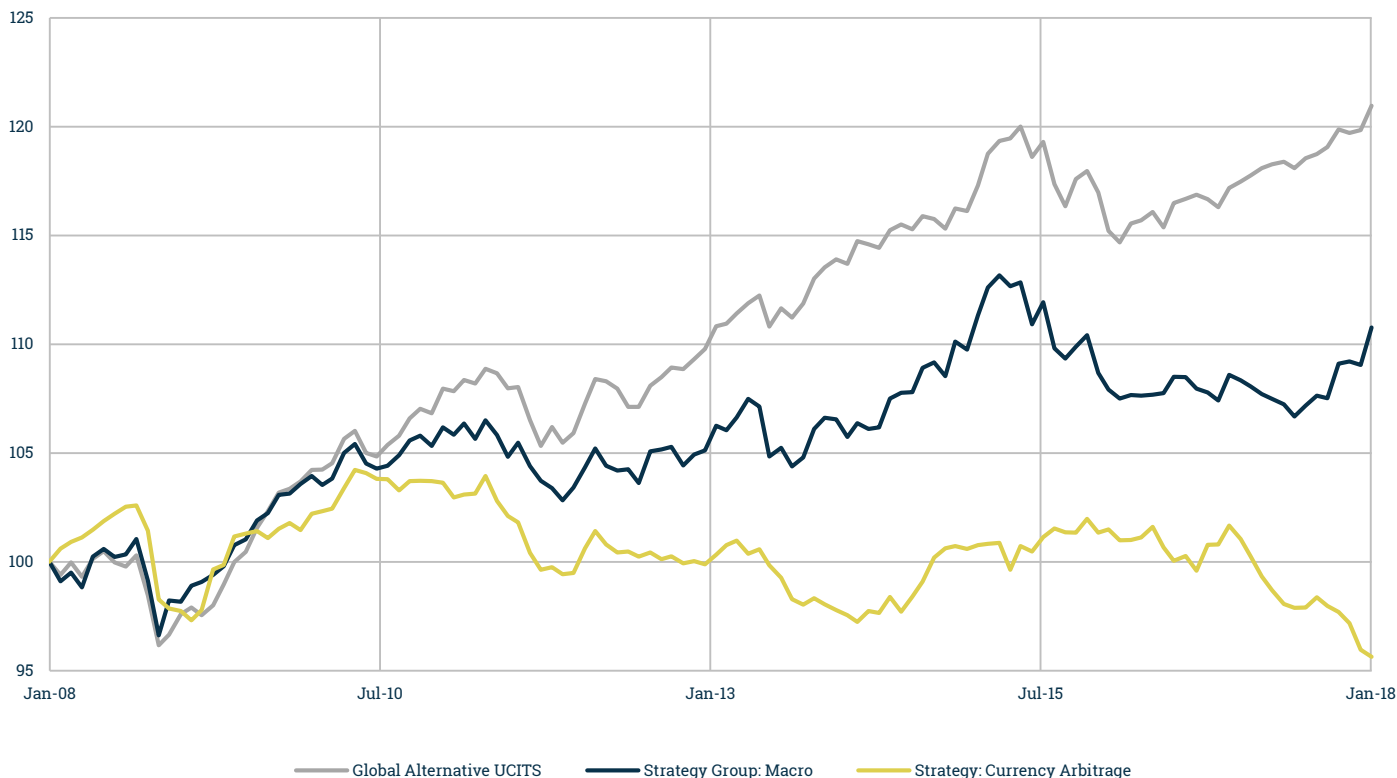
The LuxHedge Currency Arbitrage UCITS Index includes funds that take long and short positions in global foreign exchange markets, either in a systematic or in a discretionary way.

Risk-Return characteristics

LuxHedge Indices	Jan 2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	
Global Alternative UCITS	0.93%	2.27%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Macro	1.58%	0.42%	-0.09%	-0.97%	3.00%	1.36%	1.65%	-2.61%	2.16%	5.89%	-1.84%
Strategy: Currency Arbitrage	-0.34%	-5.61%	0.32%	0.75%	2.86%	-2.11%	0.40%	-3.99%	1.40%	4.57%	-2.26%

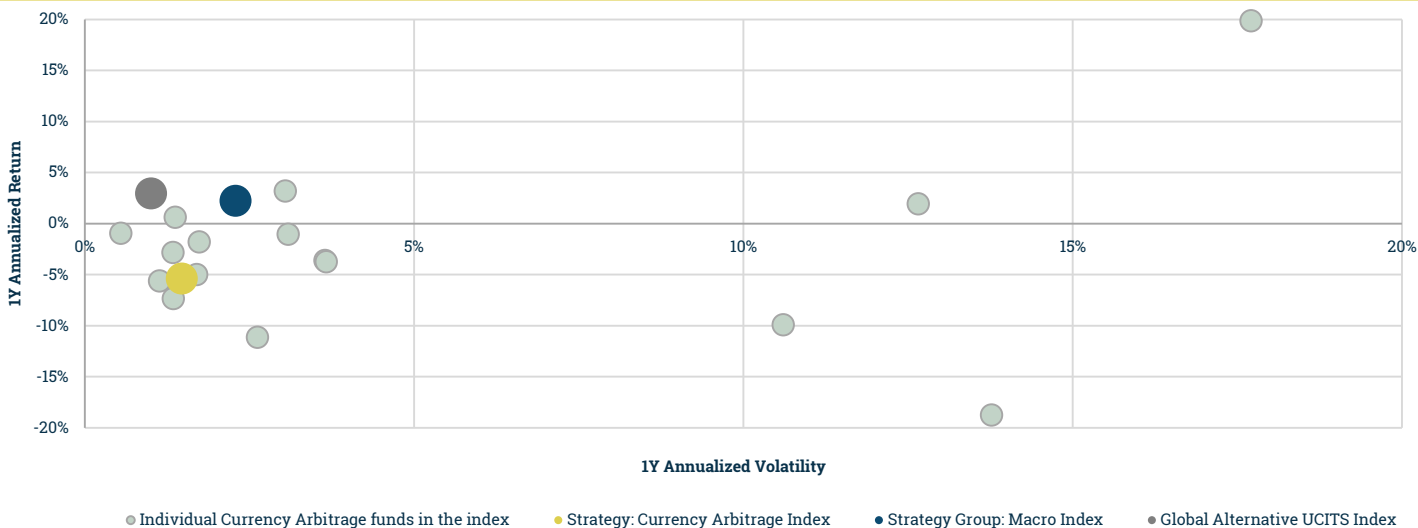
LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	1.93%	-	1.11%	2.34%	-4.43%	-4.43%
Strategy Group: Macro	3.25%	-	2.39%	2.66%	-5.73%	-5.73%
Strategy: Currency Arbitrage	1.69%	-	1.57%	2.11%	-6.21%	-6.21%

Evolution of the indices



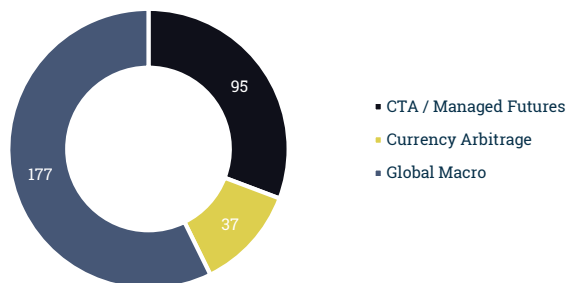
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Risk-Return of the index versus its constituents

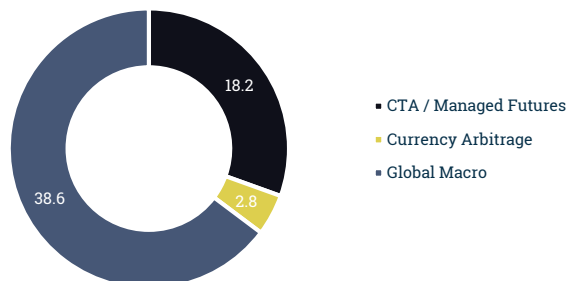


Macro funds: Strategy split

Number of funds per strategy

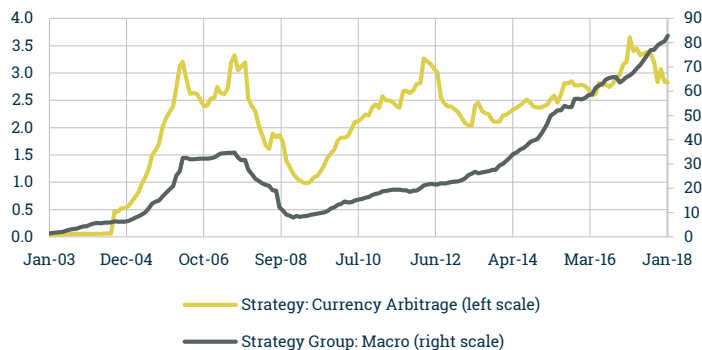


AUM per strategy (BEUR)



Macro funds: Evolution

AUM evolution (BEUR)



Universe 2018	Added	Removed
CTA / Managed Futures	2	1
Currency Arbitrage	1	0
Global Macro	3	6
Strategy Group: Macro	6	7
Total Alternative UCITS	32	23

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