

Commodity Arbitrage UCITS

Overview

January 31, 2018

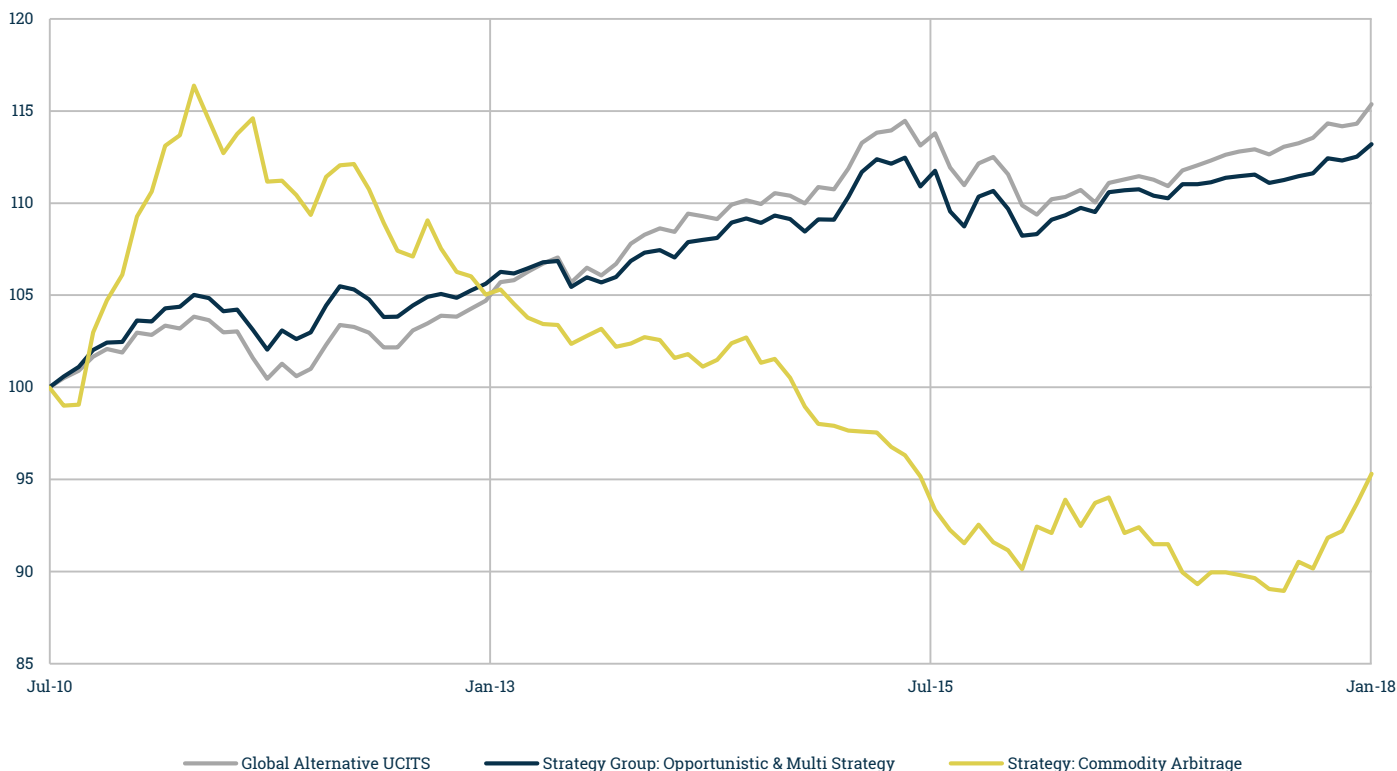
The LuxHedge Commodity Arbitrage UCITS Index includes funds that take long and short positions within commodity markets, through commodity indices and/or securities relating to commodities. Financial derivative instruments are often used to implement this strategy.

Risk-Return characteristics

LuxHedge Indices	Jan	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	0.93%	2.27%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Opportunistic & Multi Strategy	0.60%	1.34%	1.22%	0.54%	1.54%	1.73%	2.57%	-0.62%	4.45%	5.71%	-2.85%
Strategy: Commodity Arbitrage	1.73%	4.14%	-1.30%	-6.90%	-4.55%	-2.35%	-3.95%	0.08%	9.28%	-	-

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	1.93%	-	1.11%	2.34%	-4.43%	-4.43%
Strategy Group: Opportunistic & Multi Strategy	1.21%	-	0.99%	2.43%	-3.77%	-3.77%
Strategy: Commodity Arbitrage	2.58%	-	3.29%	4.08%	-8.91%	-15.54%

Evolution of the indices

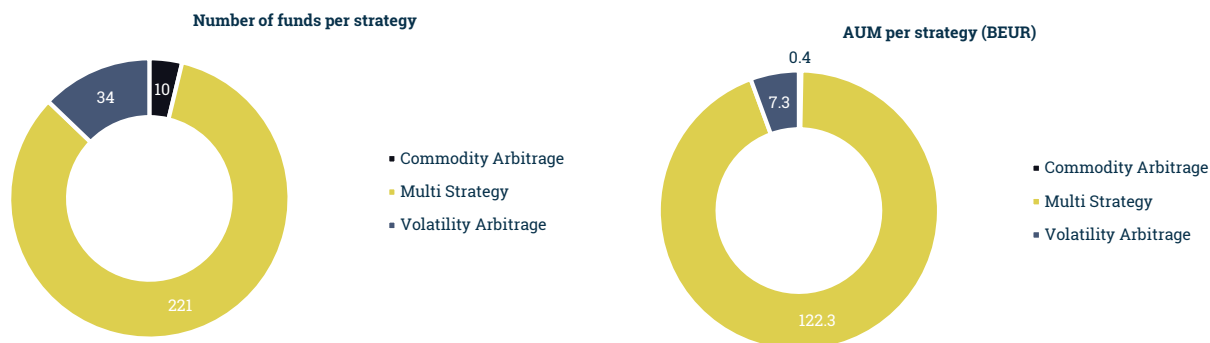


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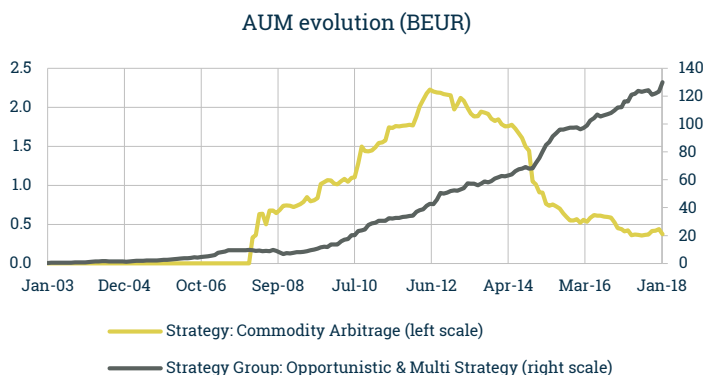
Risk-Return of the index versus its constituents



Opportunistic & Multi Strategy funds: Strategy split



Opportunistic & Multi Strategy funds: Evolution



Universe 2018	Added	Removed
Commodity Arbitrage	0	1
Multi Strategy	7	5
Volatility Arbitrage	2	0
Strategy Group: Opportunistic & Multi Strategy	9	6
Total Alternative UCITS	32	23

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