

# Commodity Arbitrage UCITS

## Overview

June 2017

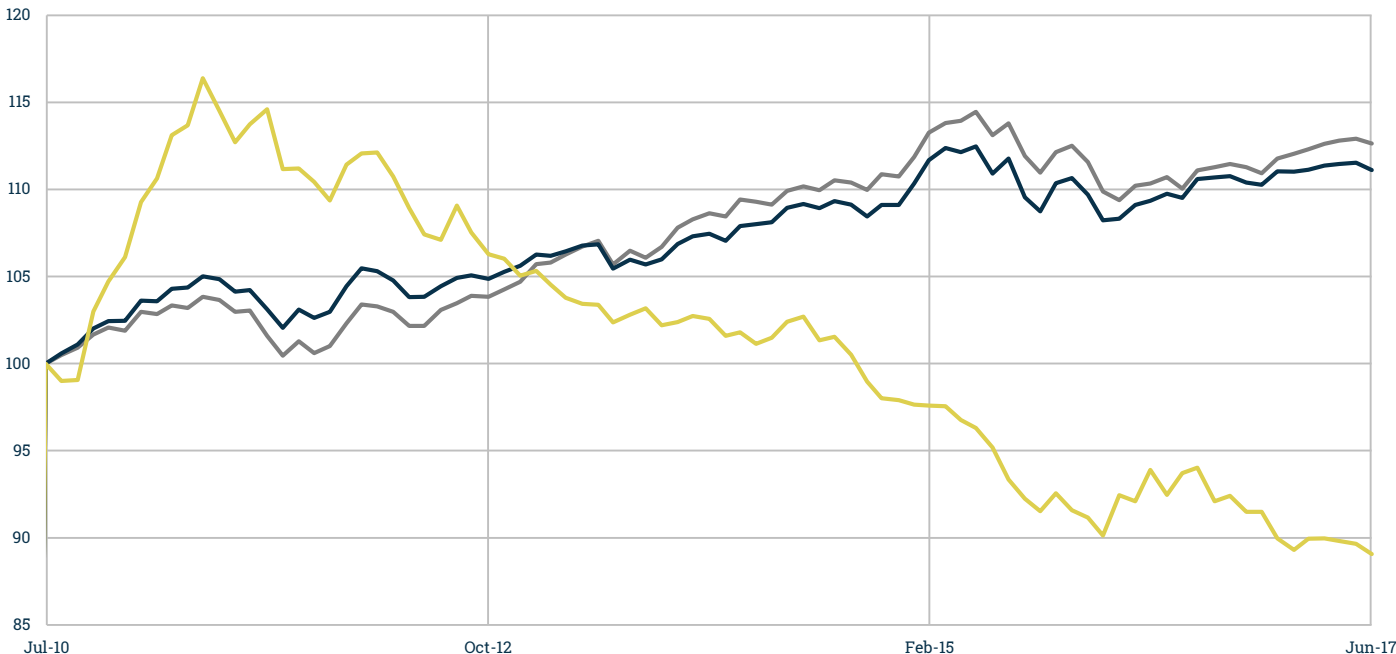
The LuxHedge Commodity Arbitrage UCITS Index includes funds that take long and short positions within commodity markets, through commodity indices and/or securities relating to commodities. Financial derivative instruments are often used to implement this strategy.

### Risk-Return characteristics

LuxHedge Indices	June	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Global Alternative UCITS	-0.25%	0.78%	0.18%	0.74%	1.95%	3.74%	3.66%	-1.90%	3.59%	6.80%	-2.41%
Strategy Group: Opportunistic & Multi Strategy	-0.39%	0.07%	1.22%	0.54%	1.54%	1.73%	2.57%	-0.62%	4.45%	5.71%	-2.85%
Strategy: Commodity Arbitrage	-0.65%	-1.00%	-1.30%	-6.90%	-4.55%	-2.35%	-3.95%	0.08%	9.28%	-	-

LuxHedge Indices	Ann. Vol 3M	Ann. Vol YTD	Ann. Vol 1Y	Ann. Vol 3Y	Drawdown 3Y	Drawdown 5Y
Global Alternative UCITS	0.67%	0.75%	1.29%	2.39%	-4.43%	-4.43%
Strategy Group: Opportunistic & Multi Strategy	0.73%	0.93%	1.34%	2.53%	-3.77%	-3.77%
Strategy: Commodity Arbitrage	1.82%	0.96%	2.88%	3.56%	-13.28%	-18.34%

### Evolution of the indices

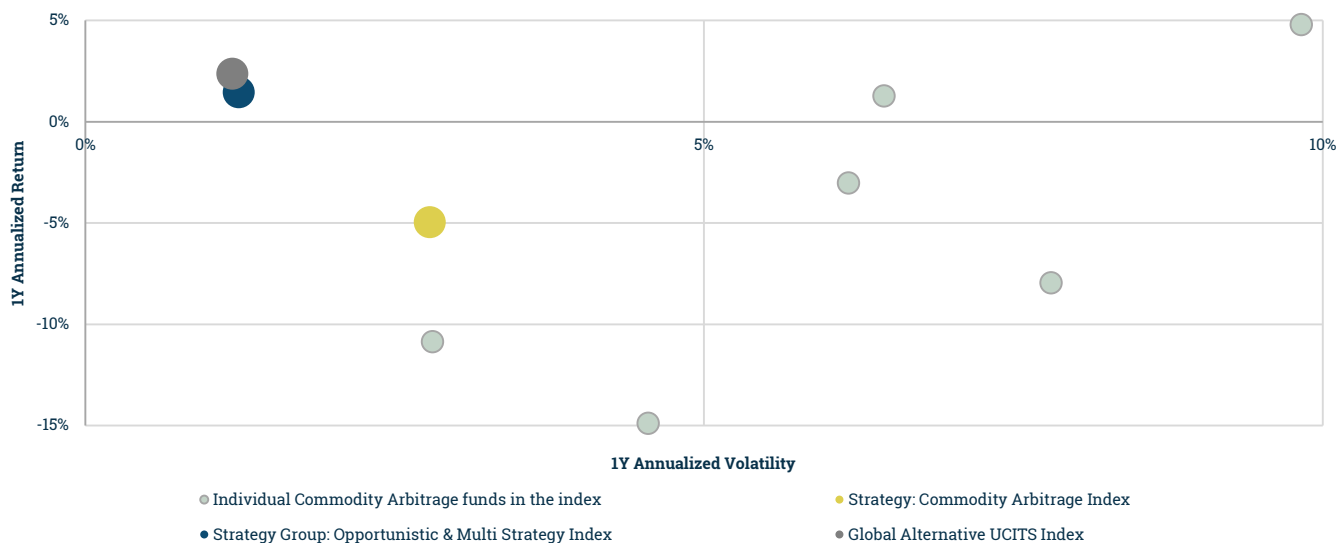


Data runs from 01/07/2010 to 30/06/2017.

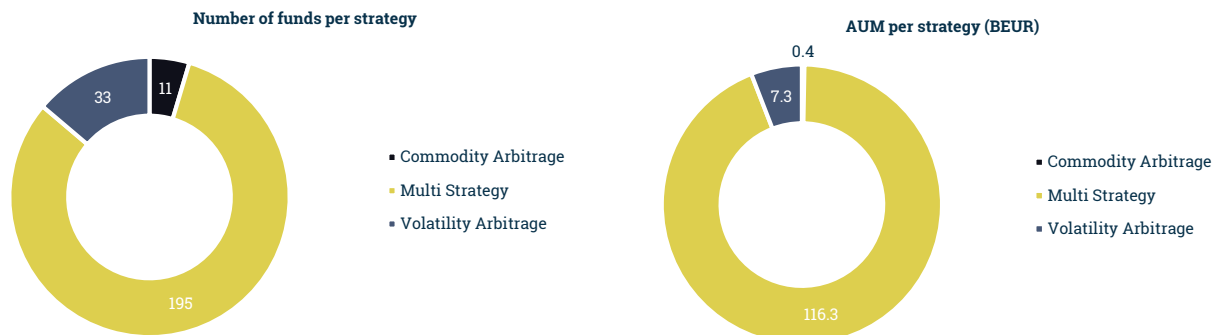
— Global Alternative UCITS    
 — Strategy Group: Opportunistic & Multi Strategy    
 — Strategy: Commodity Arb

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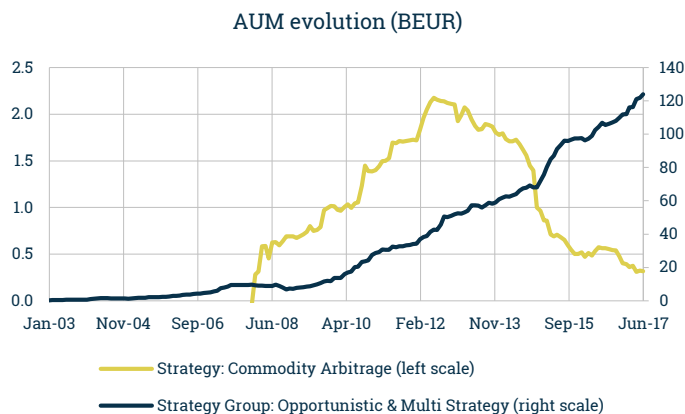
## Risk-Return of the index versus its constituents



## Opportunistic & Multi Strategy funds: Strategy split



## Opportunistic & Multi Strategy funds: Evolution



Universe 2017 YTD	Launches	Liquidations
Commodity Arbitrage	1	2
Multi Strategy	23	5
Volatility Arbitrage	1	0
<b>Strategy Group: Opportunistic &amp; Multi Strategy</b>	<b>25</b>	<b>7</b>
<b>Total Alternative UCITS</b>	<b>126</b>	<b>79</b>

Data runs from 31/01/2003 to 30/06/2017.

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